



22 000
volunteers
in Sweden

99,500
monthly donors

581
local branches
in Sweden

Annual report

THE PHILIPPINES

When disasters occur, Red Cross volunteers are ready to respond. "I want to do something useful with my life and help people," says Robert van Dort, who is giving of his time, here after a severe typhoon that hit the Philippines.

2021

 **Swedish Red Cross**

“We are needed more than ever”



A

devastating conflict in Europe is in progress on at the time of writing, with consequences we cannot predict. We fight to save lives and alleviate the suffering of people affected by the war in Ukraine and those forced to flee from their homes.

Our mission is rooted in the idea that Henry Dunant had back in 1859. He saw the brutality of war on a battlefield in Solferino and decided to assist people who were affected — without making any distinctions. The mission of the Red Cross remains the same today and we are needed more than ever. In 2021, we channeled humanitarian aid to people in a number of hotspots and areas of conflict, such as in Ethiopia, Libya and Afghanistan.

However, disasters are not only caused by political tensions. Climate change is becoming increasingly pronounced, which entails more extreme weather events such as floods, drought and typhoons. In 2021, we provided humanitarian contributions in a number of major climate disasters. For example, a major typhoon hit the Philippines, causing extensive damage and devastation.

The corona virus pandemic continued to demand extensive contributions from us in 2021. Globally, we helped to increase knowledge about how to protect against the virus, while also working to promote everyone’s right to gain access to vaccines. In Sweden, an extensive mass vaccination program against Covid-19 gained momentum during the year and close to two thousand of

our volunteers assisted as vaccine supporters at the country's many vaccination clinics.

The pandemic has caused horrible human suffering with millions of deaths worldwide. We still cannot comprehend its long-term consequences, but we can see that unemployment, poverty and interrupted schooling for many young people are following in the wake of the pandemic worldwide. In Sweden, the pandemic has caused financial insecurity, increased loneliness and mental illness. The Red Cross acts to help vulnerable people and will continue to meet new needs that arise.

In 2021, shootings and violent crimes also contributed to increased insecurity in Sweden. We strengthened our contributions to address people’s anxieties through crisis support and our social meeting points, which are often found in our second-hand stores. Our meeting places break the pattern of loneliness, reduce anxiety, provide new contacts and strengthen integration while contributing to sustainable development.

Today’s humanitarian challenges are complex and will last for some time to come. We are ready to continue our humanitarian mission with undiminished vigor. We would like to warmly thank our volunteers, donors, members, employees and partners who make our work possible. ○

ANNA HÄGG-SJÖQUIST, **PRESIDENT**
MARTIN ÄRNLÖV, **SECRETARY GENERAL**

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Sustainable fundraising and investing

Cost-efficiently, transparently and sustainably is how we want to work with fundraising, administration and initiatives. Read about our work against corruption and our attitude towards ethical responsibility.

One of the millions of people who received support in 2021 is Fatma Mansa Ali (right) in hunger-stricken Sudan. She has received training in farming and the entire family is now self-sufficient with respect to fruits and vegetables.

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Who we are

The Red Cross helps people who are affected by crises and disasters all over the world. Thanks to millions of volunteers, we can assist people everywhere. Welcome to our world.

Our mission

Our mission is to prevent and alleviate human suffering, protect life and health, and ensure respect for the dignity of each individual.

Our organization

The Swedish Red Cross is a non-profit organization that was founded in 1865. Today, we are the largest humanitarian volunteer organization in Sweden, with about 22,000 volunteers in 581 local branches, scattered across the entire country. The Swedish Red Cross is an important National Society in the International Red Cross and Red Crescent Movement and a major contributor to such societies in other countries.

Our formal name is the Swedish Red Cross. In Sweden, however, there is only one Red Cross, which is why we usually just call ourselves just that – the Red Cross.

Our strategic goals

- We reach people quickly in emergencies.
- We meet and prevent the greatest humanitarian needs.
- We achieve clear results in our advocacy efforts.
- We strengthen the capacity and efficiency of the Red Cross and Red Crescent Movement.





581

local branches
in Sweden

14

million volunteers are
engaged in the Red Cross/
Red Crescent Movement
worldwide

192

National Red Cross/
Crescent Societies globally

Our Fundamental Principles

Humanity

We work to prevent and alleviate human suffering, protect life and health, and ensure respect for the dignity of each individual.

Impartiality

We help people in need, regardless of nationality, ethnicity, religion, social standing or political opinion.

Neutrality

We do not take sides in terms of politics, ethnicity, religion or ideology.

Independence

The Movement is independent. On a national level, we sometimes help the government in the humanitarian arena, but we maintain our autonomy, which allows us to act in accordance with our own fundamental principles at all times.

Voluntary service

Our organization is based on voluntary service and is not prompted in any manner by desire for personal gain.

Unity

Only one Red Cross society is permitted in each country. It must be open to all, and must carry out its humanitarian work throughout its territory.

Universality

All National Societies have equal status and have equal responsibilities and duties in helping each other.

Our three areas of operation

Crisis and disaster

The Swedish Red Cross is part of the world's largest humanitarian network. With millions of local volunteers all over the world, we can quickly be on site when an emergency or disaster strikes to help the survivors.

Health and care

The right to quality and equity in health. We offer medical care and treatment, psychosocial support following stressful events, and activities that promote health and well-being.

International law and protection

Each human being has the right to seek protection and every child has the right to live with his or her family. All over the world, the Red Cross is fighting to reunite dispersed families, supporting refugees and ensuring that human rights are respected in situations of conflict and captivity.

The International Red Cross and Red Crescent Movement

- 192 National Societies – one in almost every country on earth.
- The International Federation of the Red Cross and Red Crescent Societies (IFRC) has its headquarters in Switzerland and coordinates all international missions, such as when disasters occur.
- The ICRC is often the only international organization permitted in conflict affected areas, alongside the national society.



The global goals

We strive to ensure that everything we do will contribute to sustainable community development.

The Red Cross works strategically with the global sustainable development goals to ensure that our organization and activities contribute to sustainable community development. The global goals strategically govern our operations, with a focus on humanitarian needs. We conduct an annual analysis of how our work helps to achieve the sustainable development goals.

Analyzing our activities in relation to the global goals is part of our horizon scanning. The practice helps us to understand the Swedish Red Cross in a broader context and how we can best act as a sustainable organization.

Our entire annual report is structured based on the global sustainable development goals to which our activities contribute. ○

Agenda 2030

In 2015, the UN General Assembly adopted Agenda 2030 with its 17 goals and 169 targets. The goals are to be achieved by 2030. The goals and targets are a way of jointly categorizing and defining what we all must do to contribute to a more sustainable world.

Milestones in our sustainability journey

2021

- Read about this year's sustainability work on pages 22–31.

2020

- We collaborated with Wargön Innovation to test a fiber-sorting technology, through which textiles can be transformed into a new raw material within the textile industry.
- We conducted an environmental impact study with respect to one of our water purification modules, which provides clean drinking water when disasters occur.
- Our emissions declined by 72 percent to 0.78 (2.7) metric tons per employee, mainly because of reduced travel during the pandemic.
- As a supplementary measure to our reductions in emissions, we began to climate compensate.

2019

- We reduced carbon dioxide emissions by 25 percent for the entire organization.
- More environmentally friendly international operations, including testing cardboard instead of plastic packaging for food and other necessities, new technology for latrine waste and environmental consultations in crises.
- Climate and environmentally friendly General Assembly.

2018

- Collaboration with Climate and Economic Research in Organizations (CERO) to achieve our climate targets through more efficient travel.
- Formation of the GLOW Red network for female leaders within the Red Cross internationally.

2017

- First sustainability report.
- Analysis of our activities in relation to Agenda 2030.
- Ten sustainability ambassadors appointed to support in the local branches.

The work of the Red Cross is analyzed in relation to the global goals on three levels:

- 1 What we do** → To which global goals do our operations directly contribute?
- 2 How we work** → To which goals do we contribute through our working methods?
- 3 Our support goals** → Which goals do we consider in our activities, so that they are not hindered?

1. What we do



Goal 3 involves ensuring healthy lives and promoting well-being for all at all ages.



Goal 6 involves ensuring access to affordable and sustainable management of water and sanitation for all.



Goal 10 involves reducing inequality within and between countries.



Goal 11 involves making cities and settlements inclusive, safe, resilient and sustainable.



Goal 16 involves promoting peaceful and inclusive societies for sustainable development and providing access to justice for all.

2. How we work



Goal 5 involves achieving gender equality and the empowerment of all women and girls.



Goal 12 involves ensuring sustainable consumption and production patterns.



Goal 13 involves taking urgent action to combat climate change and its impacts.

3. Our support goals



Goal 1 involves ending poverty. In addition to economic poverty, this goal also covers the lack of freedom, power, influence, health, education and physical safety.



Goal 2 involves ending hunger, achieving food security and improved nutrition, as well as promoting sustainable agriculture.



Goal 4 involves ensuring inclusive and equitable quality education and promoting lifelong learning opportunities for all.



Goal 7 involves ensuring access to affordable, reliable, sustainable and modern energy for everyone.



Goal 8 involves promoting inclusive and sustainable economic growth, full employment and decent working conditions for all.



Goal 9 involves building resilient infrastructure, promoting inclusive and sustainable industrialization and fostering innovation.



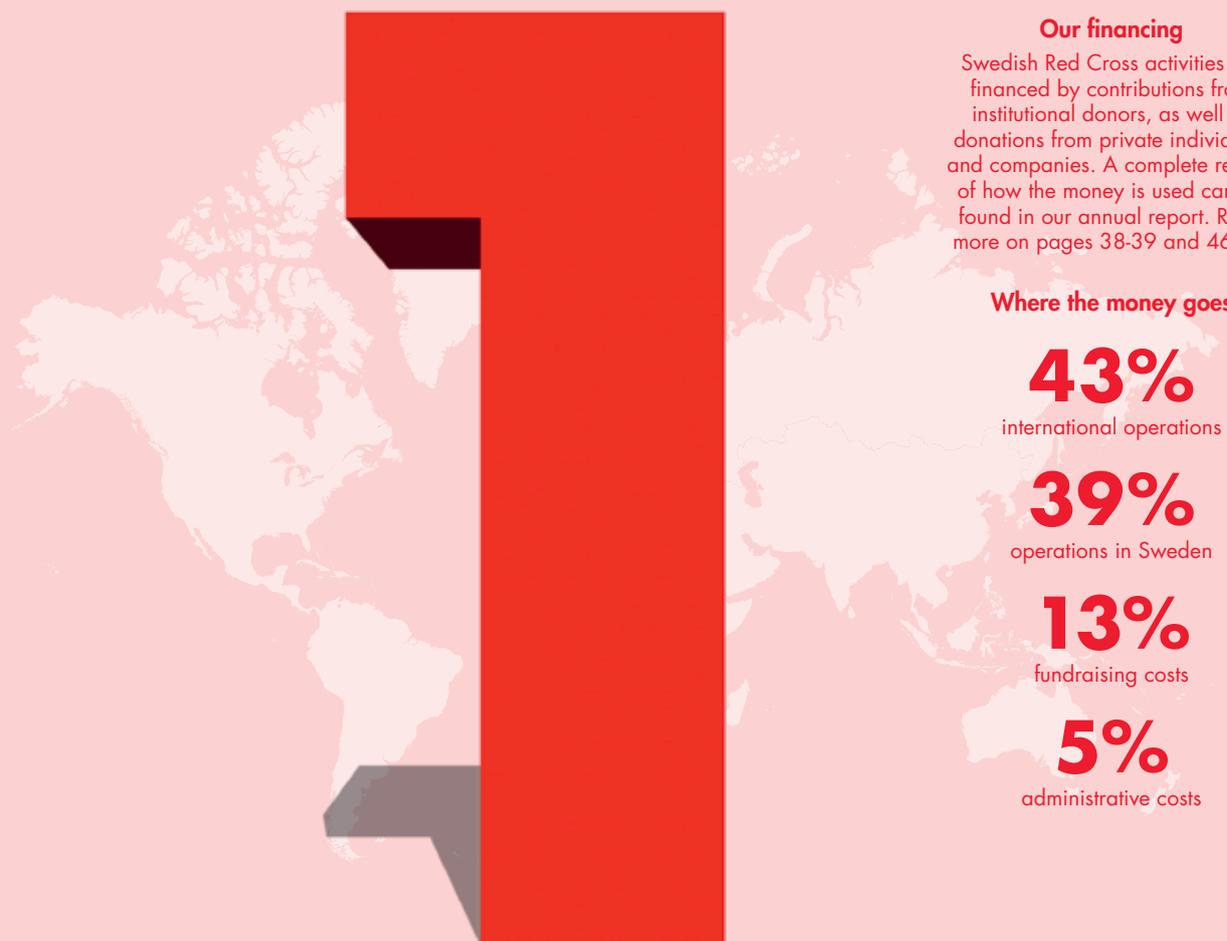
Goal 14 involves conserving and sustainably using the oceans and marine resources.



Goal 15 involves protecting, restoring and promoting sustainable use of terrestrial ecosystems and halting biodiversity loss.



Goal 17 involves strengthening the means of implementation and revitalizing the global partnership for sustainable development.



Activity report

Our contributions in 2021 were largely marked by the coronavirus pandemic and its consequences. We adapted to new needs while continuing our long-range work to help vulnerable people.

2021 in brief

January

In Sweden, risk groups begin to be vaccinated against Covid-19. Brightening of the coronavirus crisis in Sweden as risk groups begin to be vaccinated. More than 1,800 volunteers help as vaccination assistants during the year. Globally, the Red Cross fights to stop the spread of infection and for a fair distribution of vaccines.



November

The COP26, the UN climate change conference, is held in Glasgow, and the Red Cross is there. Prior to the meeting, intensive efforts are made to highlight the humanitarian consequences of climate change and the need for climate adaptation at a political level.



February

A coup in Myanmar is accompanied by political unrest and a humanitarian crisis. Many people suffer from the lack of food, clean water and medical care. Severe floods also occur during the year that worsen the situation. The Red Cross supports the country's ambulance operations along with other medical and healthcare initiatives.

August

In Afghanistan, regime change takes place. Two huge crises occur simultaneously in different parts of the world. A severe earthquake hits Haiti; the need for help is great and the devastation makes it difficult to get around. The Red Cross quickly sends water experts to help provide people with clean water after wells and pipes were destroyed. Regime change takes place in Afghanistan. The humanitarian crisis intensifies and rapid decisions are made to send increased support from Sweden for food and medical care.

March

Ten years have passed since the war in Syria began. Millions of people are living as refugees, both in Syria and in neighboring countries, and the need for help is huge. Housing, infrastructure and hospitals have been destroyed and the healthcare system is inadequate. Red Cross Red Crescent Movement has assisted people throughout the war and will continue to do so as long as there is a need.



December

Hunger is increasing around the world and we do everything we can to help people and increase knowledge about the severity of the situation. Our magazine "Röda Korset Magasin" no. 4/2021 describes the food shortage and how we help. It ends up in the mailboxes of more than 170,000 members and monthly donors.



July

Sweden adopts a new, stricter migration law. Thanks to persistent advocacy work, the Red Cross helps to safeguard parts of the right to reunification of families – an issue that has also been pursued at EU level. To meet the increased need for support, migration advisory services are expanded during the year.





We provide help in wars and disasters



Families affected by severe floods in India in 2021 received food and other vital emergency aid from the Red Cross.

The coronavirus pandemic and its consequences continued to complicate the lives of vulnerable people, while many communities were plagued with wars, climate-related disasters and social unrest. We adapted our work to find the best way possible to provide help.

The coronavirus pandemic and its consequences for vulnerable people continued to mark our contributions in 2021. People who live in war zones, or in poverty, or who are on the run, often have few opportunities to protect themselves against the virus. These are also the people who are hit hardest when lockdowns are imposed on societies and jobs disappear.

We contributed to the Red Cross and Red Crescent Movement's global operation to prevent the spread of infection and ensure a fair distribution of vaccine. During the year, 150 million people received various types of support related to vaccination. In addition, 84 million people received emergency aid to cope with daily life in the wake of the pandemic.

POLITICAL CRISES, WAR and conflicts continued to create vulnerability. In February, a humanitarian crisis was triggered in Myanmar following political turmoil, a country that was already hit hard by →

150

million people received various types of vaccination-related support during the coronavirus pandemic

84

million people received emergency aid to cope with daily life during the coronavirus pandemic



Emergency aid in Afghanistan

Since the regime change in August, the situation for the population of Afghanistan has gone from bad to worse. The humanitarian challenges are enormous as people face concerns about the future, violence, severe drought and lack of medical care.

Afghanistan is suffering from a complex humanitarian crisis. About 23 million people, more than half of the population of Afghanistan, are experiencing high levels of acute food shortages.

Thanks to mobile clinics, we can provide care to people all over the country and our volunteers ensure that emergency aid such as food and water reaches as many people as possible. We are constantly training new volunteers so that we can help more people.



“It feels good to do good”

During the autumn, nurse Maj Gottarp packed her bags to travel to Haiti and help with rescue work after a severe earthquake.

“It’s tough to see how much damage the earthquake has caused, but it feels good to do good,” she says after arriving to work in a children’s ward at the Red Cross field hospital.



the pandemic. We supported ambulance operations in the country and reached 10,000 people with various health-related activities. The war in Syria entered its eleventh year. The long-running conflict has meant that many people have lost hope for the future and are suffering from mental health problems. During the first half of 2021, our efforts contributed to 6,000 patients receiving mental health support at clinics around the country.

The unrest in Israel and Palestine escalated in May 2021. Our ambulances in Gaza carried out life-saving work with 981 emergency cases. In all, 8,000 people, whose houses were destroyed in battle, received emergency aid.

CLIMATE CHANGE CONTINUED to be a major threat to people worldwide, with more severe natural disasters due to unpredictable extreme weather. Somalia was one country affected by severe drought, with 5.6 million people experiencing acute food shortage as a result. We handed out food and water, and offered care. Through eight health clinics, more than 10,000 malnourished people received help, and 1,000 families received cash assistance.

Haiti was hit by both a major earthquake and a hurricane in August. Around 2,200 people died and almost 12,800 were injured. We contributed with six delegates whose efforts included technical support in operations leadership, water and sanitation, health and protection of vulnerable groups.

THE HUMANITARIAN CRISIS in Afghanistan intensified after the dramatic shift in power in August. In addition, severe drought affected the country and nearly 23 million people suffered from acute food shortage. With support from sources such as Radiohjälp, monthly donors and local branches, we contributed SEK 10 million for food and medical care. In all, 30,000 food packages, 30,000 sanitation kits and 3,500 winter kits were handed out.

We continued to work to highlight the humanitarian consequences of climate change and the need for climate adaptation at a political level, especially in the runup to the COP26 climate change conference. Read more in the sustainability report on page 22.

THE CORONAVIRUS PANDEMIC continued to mark our operations in Sweden. Our support to the nationwide vaccination program was our largest contribution, including 1,879 vaccination assistants, and we also provided facilities where vaccinations could be administered. We presented information about vaccines on 14,243 occasions in 26 municipalities and 13 socioeconomically vulnerable areas.

We documented the obstacles and difficulties that certain groups in society encounter regarding access to testing and vaccines. We used these insights in our advocacy efforts aimed at authorities and decision-makers. We revealed inadequacies linked to people's different living conditions, clarified the central role of civil society in crisis management efforts and the need for change. Part of this effort included the report "Lokal kraft i krisen" (Local strength in a crisis).

We are continuing to work on ensuring equal access to information about Covid-19 testing and vaccination in 2022.

SUPPORT FROM THE BUSINESS COMMUNITY was also extensive in 2021. In addition to financial support, many businesses contributed goods and services, such as rental cars to deliver food and medicine to people in quarantine, information tents at hospitals and hygiene products. Read more on page 57.

In addition to the pandemic, we also acted in several local crises during the year. For example, we expanded our efforts to provide first aid and crisis support in connection with apartment building fires, shootings, explosions and lethal violence. ○

391

local branches in 242 municipalities adapted to meet local needs in the wake of the coronavirus pandemic

557

refugees cross the Mediterranean to Europe received life-saving assistance from the Red Cross and the Ocean Viking ship



"We stayed open when others closed"

After fatal shootings in Skäggetorp and Berga, the Red Cross in Linköping chose to keep the store open.

"It felt important that we did what we could to create security. We are located in areas that are particularly socially vulnerable. By staying open as usual, people could come and talk, which is especially important after terrible events like these," says operations manager Madeleine Szente.

A person from the Red Cross emergency and preparedness group was also on site.

"Many people needed to vent about what happened, they were grateful and praised us for staying open when others closed," says Madeleine.



Vaccination assistance in Skellefteå

When the vaccination event began in Skellefteå's large hockey arena, the Red Cross volunteers were on site and created security on site. The arena was full of people and vaccination assistants made sure that everything flowed smoothly, while making sure that they had time to chat with and support people who were anxious.

"I helped everyone who came to get vaccinated, so that they knew where to go and felt welcome. Everyone was so happy and optimistic; they had longed for this to happen," says Nils Lundqvist, one of the estimated 1,879 vaccination assistants in Sweden.



Care and security for everyone



The Allaybaday Clinic in Somaliland offers free vaccine. Ifrah Eid Aadan's newborn baby gets vaccinated against polio and tuberculosis.

1,433
calls were answered on our care hotline

1,425
patients received care at our treatment centers in Sweden



The unequal consequences of the pandemic were the focus of our health promotion operations during the year. In Sweden and internationally, we worked to ensure good health and care for all those in need.

During the year, the consequences of the pandemic became increasingly clear, although it is too early to see its full effect on public health in Sweden. We meet more and more people whose most basic needs and rights are not met — such as somewhere to sleep, food and laundry and shower facilities.

TO MEET THESE needs, we started working on creating more meeting places. A new Red Cross House opened in Vänersborg, with more to follow in 2022. The Red Cross House offers health-promoting activities, community information, advice,



Warming help in the winter cold

Cold winter weather makes life difficult for the homeless and other groups living in vulnerability. Outside the second-hand shop in Kungsbacka, jackets and other warm clothes are hanging for anyone who needs them to just come and take what they need. In Malmö, there are warmup cabins so that the homeless have somewhere to go on cold winter nights.

“There are many homeless people and without warmup cabins people would freeze to death. That is not okay and it’s why this is needed,” says Wiwie Nelson Borg, a volunteer at the warmup cabins.

89,000
people in Somalia gained
access to healthcare services

→ food and sometimes a place to rest during the day or at night. They also serve as a meeting place during local crises.

To reduce involuntary loneliness and curb anxiety among the elderly and relatives of the sick, our volunteers visited these people as part of an outreach program. These meetings mainly took place outdoors or digitally during the pandemic.

In several places, “security walks” were also carried out, to contribute to increased safety in residential areas.

The changing situation in Afghanistan raised concerns about asylum accommodation around the country. The local branches strengthened psychosocial support to meet people's need for support.

OUR CARE SERVICE accepts people who cannot receive help elsewhere, such as the undocumented and migrants. In 2021, we worked intensively to secure access to the Covid-19 vaccine for this target group. Our telephone hotline responded to 1,433 cases, an increase from 1,263 the previous year.

DESPITE THE CONTINUED impact of the coronavirus pandemic, our treatment centers in Malmö, Gothenburg, Skövde, Stockholm, Uppsala and Skellefteå remained open all year, providing treatment to 1,425 people who experienced trauma from torture, war, or displacement. In 2021, this involved about 21,300 treatment hours. In all, 3,000 care encounters occurred via digital platforms or telephone, which contributed to increased access. The Red Cross knowledge and expertise center for rehabilitation of war and torture victims initiated several studies, including one on women's experiences of torture. We also continued our advocacy efforts to secure the right to care for torture victims, with success in several regions.

INTERNATIONALLY, WE CONTINUED with our long-term health programs, in parallel with operations to stop the spread of the coronavirus. Some of our programs can be found in Lebanon, Palestine, Somalia and the Côte d'Ivoire.

In Lebanon, we supported efforts to improve access to Covid-19 care for of Palestinian refugees, since care has become expensive as a result of the economic crisis. We also informed about vaccines in poor and isolated areas.

In Palestine, too, access to care is inadequate, hospitals are overloaded and Israeli roadblocks prevent ambulances from reaching them. We continued to provide first-aid training to assist while waiting for an ambulance and at home for patients who were prematurely discharged from the hospital.

In Somalia, we continued to offer care through mobile and stationary health clinics that reach out to remote parts of the country. Malnutrition is widespread and infant mortality is high, for which reason these operations are important and life-saving. In 2021, almost 89,000 people received care. Among them, 7,349 children were vaccinated to prevent illnesses such as measles, whooping cough and diphtheria. Almost 30,000 children and almost as many mothers received help with growth checks and maternity care.

In the Côte d'Ivoire, 2 million children under the age of 5 suffer from malaria every year. Because of the lack of clean water and inadequate knowledge of health risks, various diseases are easily spread. We carried out major information contributions about health-promoting habits and made sure that latrines, laundry stations and dishwashing stations were in place in local communities. ○



Many people receive digital help against anxiety

At the beginning of the coronavirus pandemic, we quickly expanded our website with help and support for people who felt anxious, lonely or afraid. New material was added to the help page during the year and the page received 985,000 visits in 2021. Texts, videos and lists of tips are interspersed with people sharing their own experiences of anxiety and sorrow.



Open to everyone in Vänersborg

Vänersborg is home to the newly opened Red Cross House, a social place where people in need can meet fellow human beings, get support, practice Swedish and carry out various activities. There is also a Red Cross House in Skärholmen in Stockholm and more are underway in other places.

"I want it to be a place that people can go to and be seen. It's a complement to our other activities, like the second-hand shop and the integration activities at the asylum residence at Restad gård," says Marie Josefsson, chairperson of the local Red Cross branch in Vänersborg.



We work for
safety for all



The Red Cross helps people find relatives with whom they have lost contact while displaced or at war. Here is an information meeting about how we work, in Preah Vihear, Cambodia.

70

received legal help after being rejected for asylum in Sweden

The year 2021 was marked by important operations related to the new Migration Act and new steps to strengthen the safety and security of volunteers.

We can be found all over Sweden with operations for asylum-seekers, refugees and other migrants. Many of the people we meet are affected by the new, more restrictive migration law that came into force in the summer of 2021. To address concerns raised by the change in the law, as well as regarding the situation in Afghanistan, we expanded our migration advisory services and information operations.

Prior to the change in the law, we worked hard to highlight the humanitarian consequences of the new law. One success is that we managed to safeguard parts of the right to reunification of families – one of the migration issues that has also been pursued at EU level.

WE CONTINUE TO BE a leading player in supporting people who have been refused asylum and are facing a return. In 2021 we →



Remand prison visitor Johanna supports people in crisis

The Red Cross is one of the few organizations that has permission to visit people who are detained with restrictions.

Johanna Segerheim is a volunteer for the Red Cross in Stockholm who visits people in remand prison.

“All I know in advance is the age and first name of the detainee. Nothing about the crime the person is suspected of having committed. The people whom I meet are in the remand prison with restrictions. They are usually locked up in isolation 23 hours a day and get one hour alone in an exercise area.

The Swedish Red Cross fights to ensure that no one is left alone in a crisis. Helping with counseling at remand prisons is therefore one of our tasks. Conversations can range from worries about the family that the detainee is not allowed to have contact with to life in the remand center or books. Being there for a fellow human being is central for the remand prison visitor.

1,231

ongoing cases to search for relatives were underway at year-end

130

families who had lost contact were helped to reunite



A stronger voice in the public debate

We want to improve the lives of people in vulnerability through our advocacy work. In 2021, we made major advances in several important areas, such as the consequences of the coronavirus pandemic due to living conditions, the new migration law and mental illness in society. The need for aid and initiatives related to climate adaptation were also priority issues. We now have a given role in Sweden's crisis preparedness.



"Now we can warn and help!"

An important project for gender equality has been carried out in Bangladesh, with support from the Postcode Lottery. Women in villages that are often hit by natural disasters have received special training in crisis preparedness. By tradition, the woman's place is often in the home, for which reason they can miss vital information in crises.

Musammad Kajuli is one of the women who participated.

"Before, we had to stay in our houses if there was a flood, but now we can warn others and help those who are in need," she says. Women have also learned first aid and how to look for missing persons. Many have been helped to find a livelihood, for example by learning to sew, or support to start a small business, all aimed at reducing the vulnerability of women and society.

→ offered support to 70 people. We wrote a report describing the experiences of people returning to Albania, Kosovo and Iraq with recommendations to authorities for a more sustainable return policy.

LIVING WITHOUT knowing what has happened to relatives is psychologically stressful. Our tracing operations, where people can receive help tracing relatives with whom they lost contact during a war or while displaced, had 1,231 active cases at year-end, corresponding to 4,243 missing persons. During the year we helped 130 families to regain contact with one another and digitalization facilitates this effort. The long-term goal is to increase the number of families that can regain contact using new technology such as search algorithms and face recognition.

AN IMPORTANT ASPECT of our mission is our visiting activities in remand prisons and detention centers. Because visiting was banned during the coronavirus pandemic, physical visits were on hold for most of the year, but resumed at the end of 2021.

OUR WORK is always based on people's needs and with consideration taken to gender and diversity. In 2021, we supported operations in Bangladesh to improve the situation for people with functional variations, as well as for women. For example, we helped to change the opening hours at water pumps to increase security for women and girls. In the run-up to the Red Cross and Red Crescent Movement's statutory meetings in 2022, we helped to ensure that a gender perspective was included in all proposed resolutions, and that they also strengthen humanitarian law.

To strengthen the safety of volunteers, we developed a global standard and guide for the entire Red Cross and Red Crescent Movement during the year. In Sudan, our contribution included training to strengthen the safety capacity of the national society. We provided direct support with first aid kits and communication equipment when unrest broke out in the country in October.

In October, we organized a conference in collaboration with the British Red Cross to increase knowledge about how sanctions affect humanitarian activities. We are also involved in an ongoing research collaboration on this theme together with Uppsala University. ○

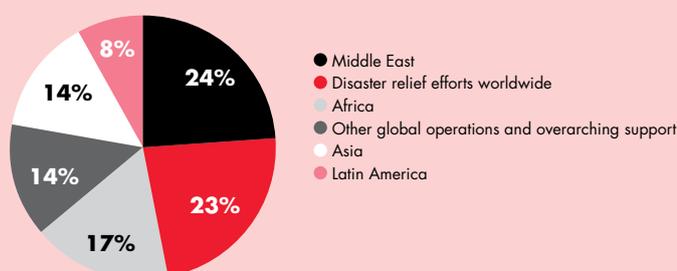
How the money was used in 2021

Below is a presentation of the revenue and expenses of the Swedish Red Cross, including local branches. The compilation is based on the annual report for the Swedish Red Cross and reporting from 562 local branches. In all, there were 642 local branches, of which 520 were active, 61 were in the process of closing and 61 closed. The closures are mainly due to merging with other branches.

Expenses *

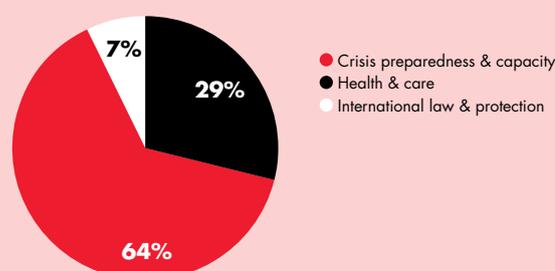
International work

SEK 304 million went to international work in 2021. The largest area of operation is the Middle East, including Syria and Lebanon. Disaster relief efforts have mainly been carried out in Asia during the year.



National work

SEK 536 million went to domestic work in 2021. The largest operations were carried out in the area Crisis preparedness and capacity, mainly in relation to the coronavirus pandemic.



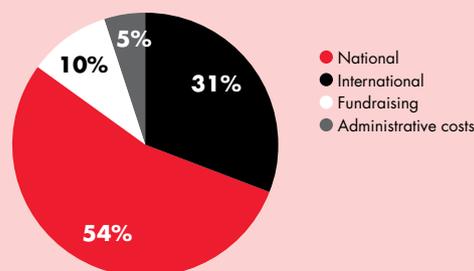
Fundraising costs

Fundraising costs totaled **SEK 96 million** and went to increased digitalization of fundraising methods, continued recruitment of monthly donors and fundraising campaigns.

Administrative costs

Administrative costs totaled **SEK 53 million**. They mainly relate to costs for membership administration, management, the Governing Board, the National Assembly, auditing and quality assurance in compliance with guidelines and legal requirements.

Breakdown of operating costs

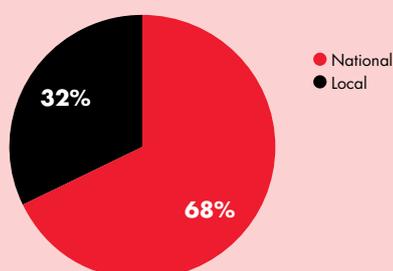


* The summary presents overall costs broken down by activity area. A complete breakdown of costs within the central organization can be found in Notes 7-9 on page 47.

Revenue

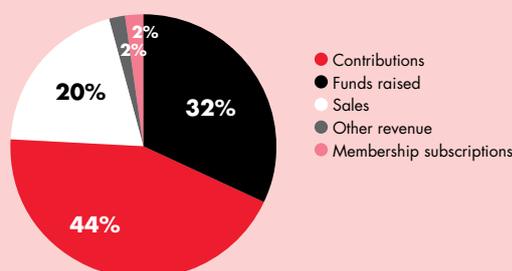
Where the money comes from

In all, 32 percent of revenue comes from Red Cross local branches and their fundraising work and second-hand sales.



Breakdown of revenue types

The largest sources of revenue involved contributions from public authorities such as the government, region and municipality, as well as organizations. About one third comprise donations from private donors and companies.





In this report we present our most important sustainability issues as follows:

- Why they are relevant
- Governance
- How we work with the issues
- How we follow up and measure results

The Governing Board of the Swedish Red Cross Central Committee (referred to below as the Swedish Red Cross), with corporate identity number 802002-8711 and registered office in Stockholm, herewith presents its sustainability report for 2021¹⁾.



Sustainability report

During the year, we made significant contributions and engaged in advocacy work to strengthen humanitarian and climate sustainability.

¹⁾ This sustainability report includes only those operations that are pursued through the Swedish Red Cross offices in Stockholm, Gothenburg, Malmö and Umeå, the Red Cross Folk High School and the Red Cross treatment centers for war and torture victims in Malmö, Skövde, Skellefteå, Uppsala, Stockholm and Gothenburg.

Human-environment interaction

Despite the many challenges accompanying the coronavirus pandemic, we continued during the year with our work toward a more socially, economically and ecologically sustainable organization. Our long-range vision — which is described in greater detail in our sustainability policy — is to promote economic, ecological and social development, with a focus on the interaction between humans and the environment. We are in a constant process of evaluation, training and improvement activities.

DURING THE YEAR, on several occasions we raised the issue of the growing humanitarian consequences of climate change and the need to adapt relief efforts to reach the most vulnerable. Our global movement has released reports and in Sweden, we issued several statements and published opinion pieces, especially in the runup to the UN climate change conference, COP26. In addition, we raised social sustainability issues related to the socioeconomic consequences of the coronavirus pandemic. The report *Local energy in the crisis — experiences of the coronavirus pandemic in socioeconomically vulnerable areas 2020–2021 was published as part of this effort*. We continued to promote sustainable recycling of textiles by engaging in political dialogue.

We are the only national Red Cross society that participated in the formulation of the Climate and Environment Charter for Humanitarian Organizations. It sets seven commitments related to helping people to adapt to the impacts of climate change, while also being sustainable in that work. We signed the charter shortly after it was launched, have begun work on implementation and have assumed an active role in encouraging more humanitarian organizations to sign the charter. In October, the Red Cross and Red Crescent Movement held the digital climate summit Planet: Red, with a focus on the humanitarian impact of the climate crisis and the pandemic. We shared Swedish experiences from local crisis preparedness in socioeconomically vulnerable areas and inspired other national societies regarding how they can reduce their own impact on the climate.

THE NATIONAL ASSEMBLY is the highest decision-making body of the Swedish Red Cross and is held every other year. Because of the pandemic, the 2021 assembly was held digitally for the first time. In all, 230 delegates from across the country participated and even for those who were not delegates had the opportunity to follow all plenum negotiations live on our website. In the evaluations, many participants noted positively that the digital assembly saved travel time and money, and was beneficial to the environment. We also reduced the quantity of printed National Assembly documents by over 30 percent, since many chose to read the documents digitally. Sustainability was also on the agenda at the National Assembly, where several motions illustrated our future humanitarian work related to climate issues.

OUR COMMITMENT MOVING FORWARD IS STRONG to continue to pursue our sustainability work, which was particularly evident in the number of decisions made during the National Assembly. As a result, the Governing Board appointed a sustainability work group, with representatives from the Governing Board, the salaried staff organization and local branches. The work group will promote an overarching and cohesive picture of our work in the field of sustainability, and ensure that the entire organization is united. ○

Our sustainable development policy

- We will be a climate-aware organization that takes responsibility for our climate footprint and actively reduce our impact on the environment.
- We will actively contribute to sustainable consumption in our second-hand stores by making it possible to recover, recycle and reuse.
- We will contribute to reducing societal gaps through equality and inclusion at all stages of our work.
- We manage our financial resources responsibly by being trustworthy and transparent, while taking responsibility for our capital through ethical investments that do not conflict with human rights or international commitments for sustainable development.

Materiality analysis

Our stakeholders are employees, volunteers, members, donors, government and authorities, partners, elected representatives, and the International Red Cross and Red Crescent Movement. They determine what issues are significant and should be prioritized in our sustainability work. Because of the emergency efforts during the pandemic, the materiality analysis from 2017 could not be updated as planned. This will be done in 2022 instead.

We identified these aspects as most important, grouped according to environmental, social and economic sustainability.

Environmental sustainability

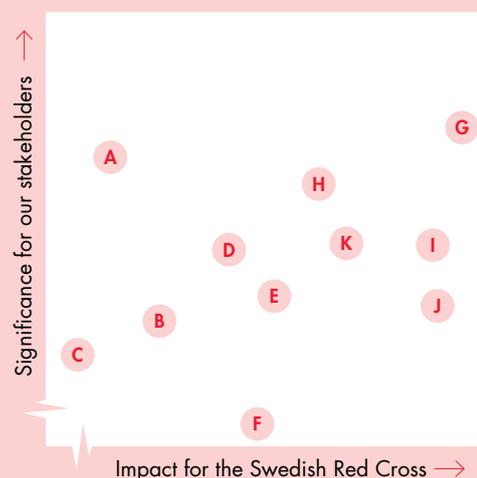
- A** Climate impact
- B** Recycling of textiles
- C** Environmental requirements for procurement and purchasing

Social sustainability

- D** Equality and diversity
- E** Health and safety
- F** Training and skills development

Economic sustainability

- G** Anti-corruption
- H** Responsible investments
- I** Ethical fundraising
- J** Cost efficiency
- K** Effectiveness of program activities



We continue to reduce our climate impact



Second hand at Tradera

Our local branches run second-hand stores all over Sweden. For them, Tradera became an option to reach out to customers when the coronavirus pandemic restricted the possibility of visiting the physical stores. During the year, 57 stores went digital. Private individuals also had the opportunity to post ads to benefit the Red Cross. Each month, the advertisements on Tradera were viewed by millions of customers and the goods continue to find buyers all over the world. For the second hand store in Kristianstad (photo), this means that many goods need to be packed and shipped.



Our values are based on the approach that everything we do takes the climate into account and protects the earth's resources.

Support for the movement's climate center

During the year we received funds from the Swedish Ministry for Foreign Affairs and part of this financing helped to support the Red Cross and Red Crescent Movement climate center in its research and advocacy efforts in the runup to the UN COP26 climate conference.

Since the climate center is largely project-financed, there is little manoeuvrability to provide support to other national societies globally. The Swedish Red Cross has therefore contributed non-earmarked funds to the climate center. This activity provides a good opportunity for us to contribute and further develop our relationship with the climate center and other national societies in order to realise the ambitions of the movement to address the humanitarian consequences of the climate crisis.

Second hand, reuse and recycling

Red Cross local branches run second-hand stores in almost all of Sweden's municipalities and contribute to sustainable community development in many ways. Our business concept rests on a sustainable foundation and contributes to a circular economy, since we promote reuse and through recycling and redesign, we extend the life span of the material. Through the dedicated efforts of volunteers from our local branches and local employees we were able to collect 946 metric tons of textiles at 16 depots all over Sweden.

Finding uses for textiles that cannot be resold is also an important part of our work to reduce climate impact. The local branches send textiles that cannot be sold or recycled to TexAid and BreEnt in Germany, our recycling partners who were selected through a central procurement process. Both companies can demonstrate transparency throughout the chain and meet the requirements of our Code of Conduct.

In 2021 we collaborated with Wargön Innovation for the opportunity to test a fiber-sorting technology, through which textiles that cannot be used as clothing can instead be transformed into a new raw material within the textile industry. We participate in several innovative development projects to enable even better textile recycling in the future.

In 2021, new demands were placed on retailers, due to the pandemic. Several stores had to find new ways to sell donations, which resulted in 57 stores going digital on Tradera. Private individuals also had the opportunity to post ads to benefit the Red Cross. The digital sales were quite successful and tests were also started with other digital channels, such as Blocket and Instagram.

Sustainable disaster relief efforts

Our national crisis preparedness efforts are based on our local branches being prepared and having the ability to act in the event of an emergency. This creates sustainability in the long run. We formulate local preparedness plans and train volunteers so they are equipped to act in various emergencies.

Our emergency stocks are located across the country, from Malmö to Umeå, to minimize transport in the event of an incident. To promote sustainable travel, we have an agreement with SJ as a preparedness partner to allow volunteers to travel for free in the event of an emergency. In procurement procedures for sourcing functional clothing for volunteers, we follow our purchasing guidelines, which require us to choose fair-trade and environmentally friendly products, and our suppliers must meet our requirements for sustainability.

Adaptation at our partner associations

In Bangladesh, our efforts to promote environmentally friendly water and sanitation activities continued during the year. The National Red Crescent Society has been trained and various campaigns have been launched to make the population more aware of how to protect the environment. In the refugee camp in Cox's Bazar, we updated the existing fecal sludge management system into a solar-powered and chemical-free system. These environmental methods have increased the daily purification capacity.

In Sudan, we support local efforts to adapt communities and make them more resilient to the effects of climate change, for example by replacing diesel with solar energy for the operation of water sources. In flood-prone areas, terraces have been designed to prevent flooding of homes and farmland – something that is happening more frequently and to a greater extent than previously.

Climate impact

We measure our climate impact by compiling data on our travel, as well as on our consumption of energy and paper. The majority of our emissions in recent years have come from air travel. In 2017 we initiated a process to reduce flying, which in 2019 resulted in a reduction of

946

metric tons of textiles collected for recycling

0.94

metric tons of carbon dioxide emissions per employee were released



Volunteers from our partner society in Sudan by newly installed solar panels.

total carbon dioxide emissions by 25 percent. Our target is to reduce our carbon dioxide emissions by 10 percent per employee and year, using 2016 as the base year. In 2021, emissions increased by 20 percent to 0.94 (0.78) metric tons per employee, mainly because of an increase in travel compared with 2020.

Climate compensation

While reduction of our emissions is our first-line strategy, we have also chosen climate compensation as a complementary measure. Based on our fundamental principles of neutrality and impartiality, we have chosen two projects for our climate compensation strategy: the Vi-skogen project with agroforestry in Kenya, which complies with the Verified Carbon Standard, and Zero Mission with climate-friendly ovens in a Fair Climate Fund project in India, certified by Gold Standard and Fairtrade Carbon Standard. We climate compensate our entire climate report – the organization's aggregate climate impact.

Sustainable offices

According to our purchasing guidelines, our suppliers must have a diversity policy or similar that prevents discrimination, as well as ethical investment guidelines. In addition, preference should be given to fair and environmentally friendly products. Our offices have green energy and we only buy organic or fair trade-certified fruit, tea and coffee. Our employees only use reconditioned computers. We have a contract with Smart Recycling, which collects waste using biogas-powered vehicles and compensates for the quantity of waste received through climate offsets. ○

An inclusive and equal organization



Soup kitchens provide jobs for women

In Homs, Syria, our partner society, the Syrian Red Crescent, runs a kitchen collective where 20 women gather every day to prepare meals that are then sold or distributed free of charge to people who cannot afford to get food in any other way. All employees in the kitchen are women who live in financial vulnerability.

"I'm the only one in my family who has an income. My husband and my son are ill, so I support all of us," says Kahadija Dalati, who has worked in the kitchen for seven years.

340

Number of members in the network for female leadership

24%

of our employees were born abroad

16%

of our employees have one or two parents who were born abroad

66%

of our managers are women

Our social sustainability work is continually ongoing with a focus on diversity, health, safety and skills development.

Training and skills development

Compulsory training for all Red Cross volunteers enables us to constantly develop our activities. One special initiative in 2021 was a family support program, arranged by Hostage International, to increase our knowledge of how to handle serious incidents in connection with international operations. We also offered training in change management, as well as digital management training, with the aim of strengthening our leadership.

Within the framework of the work of strengthening coordination and collaboration within the Red Cross and Red Crescent Movement, we have worked with the National Red Cross Society in the Bahamas to lead a work group on local involvement. Two interactive workshops were arranged for joint learning and there were examples from societies in the Bahamas, Honduras and Sierra Leone about how they worked locally to cope with their assignments during the coronavirus pandemic.

Health and safety

The Swedish Red Cross shall be a sustainable workplace that promotes health and makes good use of our employees' commitment. During the year, we worked to clarify responsibility issues regarding safety efforts, as well as security and risk assessment in international operations. In order to avoid and manage security risks in national operations, the course "Be careful" was launched as e-training for volunteers and employees. Since many people worked from home in 2021, we made an effort to ensure a good home work environment, and to reduce the spread of infection among those who continued to work in our offices.

Diversity and inclusion

We work to promote diversity among volunteers, employees and elected representatives. To achieve this, we have developed concrete goals in our action plan. We shall:

- Increase knowledge about the importance of diversity work.
- Address and follow up on all forms of discrimination.



Thanks to financial support and training, Sudha Rani Roy in Nilphamari, Bangladesh, now has the opportunity to grow her own organic crops. The money from sales helps her support herself and her two daughters.

- Collect and follow up diversity statistics for the entire organization.
- Include people with different background at the start and during implementation of our activities; identify and remedy any obstacles to this aim.

In 2021, we organized an open lecture for staff and volunteers on whiteness norms. We also attached great importance to having a fair and transparent recruitment process — that the grounds based on which a position has been filled should be clear to everyone involved. Prior to 2022, the work was further focused with one project linked to the volunteer organization and one to the salaried staff organization.

Gender and inclusion

Our operations must ensure dignity, accessibility, participation and security for all. As part of our sustainability strategy, we actively work to help other Red Cross and Red Crescent societies to systematically include a gender and diversity perspective. A positive example from Bangladesh is that women's groups have been created as part of the national society, where training in areas such as human rights and leadership has helped the women to organize and begin to internally pursue issues that affect them.

In 2021 we implemented GLOW Red – a global network for female leaders within the Red Cross and Red Crescent Movement – trainings for candidates to international board positions. We launched a research report on humanitarian leadership during the coronavirus crisis, engaged in advocacy efforts and arranged several digital events for female leaders. ○

We work at the Swedish Red Cross

	Full-time	Part-time	Total
Women	74%	82%	75%
Men	26%	18%	25%
Total	100%	100%	100%

	Perma-nent	Fixed term	Total
Women	75%	79%	75%
Men	25%	21%	25%
Total	100%	100%	100%

Ethical rules for economic sustainability



Ethical rules and anti-corruption

Volunteers in Haiti distribute emergency aid after a severe earthquake in 2021. In all of our operations, we conduct a careful risk assessment and control to minimize the risk of corruption. The aid must reach its destination.

82%

of our capital is invested
in funds with an explicit
sustainability strategy

Our collaborations must be based on transparency, ethical guidelines and human rights.

Updated guidelines

Our guidelines for collaborative efforts with businesses set requirements and criteria for all potential business partners, as well as requirements for ethical control of all collaborations. In 2020, we updated our guidelines and extended our collaboration with Ethos International and the subsidiary Evaluate, which helps us with the assessment of potential collaborations.

During the year, we updated our guidelines on ethical communication – to ensure that we use text, images and video to contribute to an authentic picture of our world that avoids stereotypes. The guidelines are based on three principles:

- We are honest and transparent: We let people describe their lives, in their own words. We do not exaggerate or diminish anyone’s experience, or our own contribution, and put the narrative in context.
- We demonstrate our diversity: We highlight the diversity of people represented in the global Red Cross and Red Crescent Movement. We challenge ingrained patterns and stereotypical attitudes of how people are portrayed.
- We protect personal privacy: We have a responsibility to the people whom we portray. Their privacy and security must never be jeopardized.

Asset management

All asset management complies with our investment policy, which is approved by the Governing Board. The policy includes ethical investment rules and restrictions based on environmental concerns, social and economic responsibility with good ethics in the investment process. In addition to legislation, businesses must comply with international standards on human rights, labor conditions, anti-corruption and the environment, as well as the ILO’s eight fundamental conventions on forced labor, child labor, discrimination, collective bargaining, minimum age and equal remuneration, as well as freedom of association and the right to organize. The investment policy clearly specifies the exclusion of fossil fuels, coal, tobacco, gaming, weapons, cannabis and pornography. All management products must be tested in relation to the ethical guidelines before they can be used in asset management and fund holdings undergo ethical screening, which is then followed up regularly



Volunteers from the Swedish Red Cross Youth Federation served breakfast to more than 5,000 students last year. The goal of the breakfast club is not just to fill stomachs. It is also intended to be a welcoming place for children and young people to start their day together with safe adults.

to ensure compliance with the ethical guidelines for management.

In recent years we have actively sought investment opportunities in funds with an even more clearly stated sustainability strategy, where managers actively include companies that demonstrate active sustainability efforts that contribute to the UN Global Goals for Sustainable Development. One example is our investments in microfinancing funds that help to improve social welfare in the world. In 2021, we increased the proportion of funds that promote sustainability, or have sustainability as an explicit management objective. Currently, this type of investment accounts for 82 percent of assets under management.

Our financial investments are managed by two external managers through discretionary management, as part of our effort to distribute risk among several players and fund strategies. For additional information, please see Note 16 Investments held as fixed assets in the annual report.

Anti-corruption

In many of the countries in which we work the risk of corruption is high, a situation that we must always address. In all cases of corruption, we take appropriate steps in consultation with the IFRC, the relevant national Red Cross or Red Crescent society, and other affected parties and funding bodies. If we become aware of

corruption, this does not have to lead to the end of a collaborative effort, though such incidents must always be reported and addressed. Our preferred approach is to provide support through corruption-prevention measures.

All of our international programs are subject to a risk assessment that also addresses corruption. When entering into collaborations, we also assess the internal control functions of our partners and what additional control measures may be needed.

In Sweden, we have internal control systems and procedures to prevent and identify suspected cases of impropriety within our local branches and the salaried staff organization. In 2020, we updated our Code of Conduct, which applies for the Swedish Red Cross, the Red Cross University College of Nursing, the Red Cross Youth Federation and local branches. The Code of Conduct contains twelve points, such as treating everyone with respect and dignity, managing resources correctly, combating fraud and corruption, complying with safety regulations and working for sustainable development. The Code of Conduct includes instructions for how to anonymously report improprieties (whistleblowing), and how to report matters within the organization. In 2021, eight cases were submitted through our whistleblower function. Six of the cases are closed and did not concern any serious violation or impropriety, while two of the cases are under further investigation. ○



Environment friendly National Assembly

Anna Mattson looks over Susanne Mattsson's shoulder during preparations for the 2021 Swedish Red Cross National Assembly. Because of the coronavirus pandemic, the assembly – which is arranged every other year – was held digitally for the first time. In all, 230 delegates from across the country participated and could follow all plenum negotiations live on the Red Cross website. The evaluations showed that many viewed the digital assembly positively, since it saved travel time, money and the environment.

Auditor's statement regarding the statutory sustainability report

To the National Assembly of the Swedish Red Cross Central Committee, corporate ID number 802002-8711.

Mandate and allocation of responsibility

The Governing Board is responsible for the 2021 Sustainability Report on pages 22-30, and for ensuring that it is prepared in accordance with the Swedish Annual Accounts Act.

Scope and focus of the audit

Our examination has been conducted in accordance with FAR's auditing standard RevR 12 *The auditor's opinion regarding the statutory sustainability report*. This means that our examination of the statutory sustainability report is different and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. We believe that the examination has provided us with sufficient basis for our opinion.

Opinion

A sustainability report has been prepared.
Stockholm April 12, 2022
Ernst & Young AB

Rebecca Ersryd
Authorized Public Accountant



The Central Governing Board of the Swedish Red Cross Central Committee (referred to below as the Swedish Red Cross), with corporate identity number 802002-8711 and registered office in Stockholm, herewith presents its annual report for 2021.¹⁾

Annual Report

¹⁾ This report includes the operations that are pursued through the Swedish Red Cross offices in Stockholm, Gothenburg, Malmö and Umeå, the Red Cross Folk High School and the Red Cross treatment centers for war and torture victims in Malmö, Skövde, Skellefteå, Uppsala, Stockholm and Gothenburg. However, it does not include the separate legal entities represented by the Swedish Red Cross local branches, the Red Cross Youth Federation, the associated Red Cross Home Foundation and other associated foundations, all of which present their own separate annual reports or annual financial statements.

Report of the Governing Board

Our mission

- Prevent and alleviate human suffering wherever it may occur.
- Protect life and health, and ensure respect for the dignity of each individual, especially during times of armed conflict and other emergencies.
- Work to prevent disease and promote health and social welfare.
- Encourage volunteering, constant preparedness to provide aid and a universal sense of solidarity in relation to everyone who needs the protection and support of the Movement.

Our Fundamental Principles

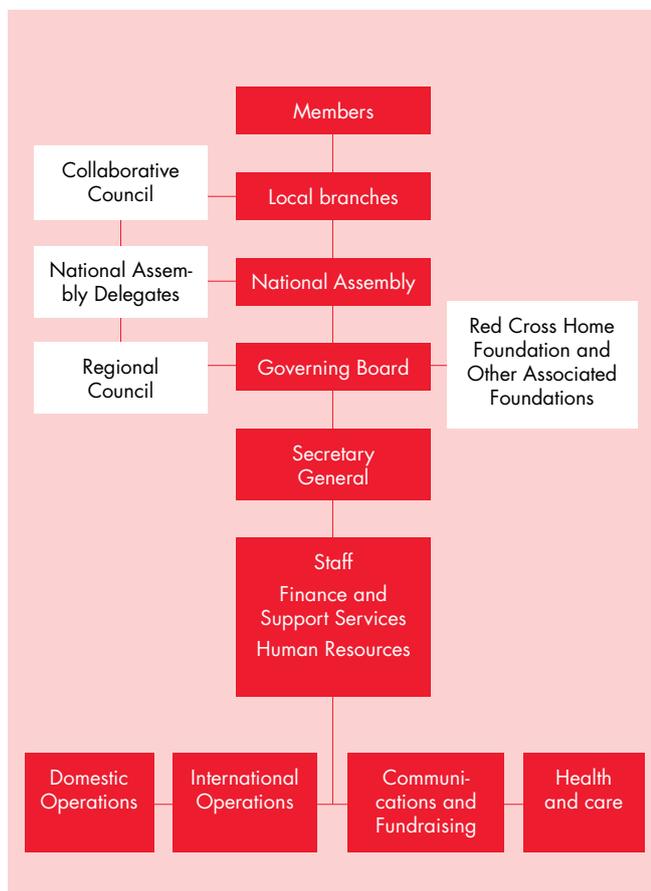
- Humanity
- Impartiality
- Neutrality
- Independence
- Voluntary service
- Unity
- Universality

Our goals 2021

- 1 We reach people quickly in emergencies.
- 2 We meet and prevent the greatest humanitarian needs.
- 3 We achieve clear results in our advocacy efforts.
- 4 We strengthen the capacity and efficiency of the Red Cross and Red Crescent Movement.

Follow-up of operational goals

The coronavirus pandemic continued to affect the achievement of the goals that have been set and the implementation of planned projects. Major contributions have been carried out, such as information activities. The pandemic also affected the ability to implement and follow up on our contributions internationally because of restrictions.



- 1 We see a continued clear development of the actual activation of the local branches and the ability to act and re-prioritize in local crises, such as the pandemic. At the same time, the pandemic has affected other priority movements through a change in focus and capacity. Our ability to contribute to international disaster relief efforts has been complicated by changes in the terms and conditions set by Sida, but we have compensated for this change with our own funds.
- 2 We have restructured our operations and are achieving our goals within our treatment centers. We can also see a continued positive trend in our establishment in socioeconomically vulnerable areas and in the ongoing focus on new Red Cross buildings. Our health promotion work domestically has mainly focused on support for vaccinations. Internationally, we see a shift in line with an increased presence in the field and a focus on fewer partner countries.
- 3 The impact on the media for prioritized public opinion issues is higher than the annual target. We have focused on finding a space in which to influence the intersection between crisis preparedness and health/vulnerability. The pandemic and prioritization of national advocacy efforts have obstructed efforts to develop advocacy work on a local level, which needs to be improved.
- 4 We made a positive shift in brand perception. We have stronger fundraising results from private individuals, businesses and branches. A positive trend can be noted in monthly donations, some sluggishness in collaborative efforts with businesses and a positive trend for local fundraising. We need to convince more local branches to use our common services and digitization opportunities. We continued to strengthen our financing through increased contributions from sources such as the Swedish Agency for Youth and Civil Society (Myndigheten för ungdoms- och civilsamhällesfrågor, MUCF) and the National Board of Health and Welfare (Socialstyrelsen).

Significant events during the year

- Large financial contributions were received from MUCF for operations during the pandemic, which have been conveyed to the local branches.
- Delayed contract negotiations with Sida have affected the implementation of planned contributions and entailed adjustments for other operations.
- Approximately SEK 19 million was capitalized from our disaster reserve for support of contributions related to the coronavirus pandemic internationally, Democratic Republic of the Congo, Haiti, Afghanistan, Somalia, Belarus and to refugees in the Mediterranean region.
- During the year, the Swedish Red Cross was approved as a Civsam partner for Sida and now has a three-year framework agreement.
- An emergency fundraising campaign was launched in Afghanistan (SEK 5.4 million) and we contributed financial support for relief efforts in conjunction with the takeover by the Taliban.

Sustainability

The Swedish Red Cross has mapped out how its activities contribute to fulfilment of the global goals for sustainable development. We prioritize our activities based on humanitarian needs, but we also always endeavor to contribute to the sustainability goals. The statutory sustainability report is on pages 22–30 The GRI Index can be found on pages 54–55.

The organization of the Swedish Red Cross

The Swedish Red Cross is a non-profit organization that is governed by its members. At the end of 2021 the Swedish Red Cross had 95,100 (102,500) members. Governance of the society by the members is exercised as follows: at the National Assembly, representatives of the members decide on issues that concern the society and board members are also chosen for the Governing Board of the Red Cross (referred to below as the Governing Board). Through the Governing Board and the Secretary General, as well as the management team, the decisions that have been made are implemented by the salaried staff organization. The illustration on the left shows the overall structure of the bodies and governance of the Swedish Red Cross.

The guiding regulations primarily comprise our seven Fundamental Principles, the governing documents of the International Red Cross and Red Crescent Movement (including regulations, resolutions and policies), statutes, Code of Conduct, financial regulations and other internal governing documents, as well as the Swedish Annual Accounts Act, the general guidelines of the Swedish Accounting Standards Board, and the quality code for the governance of Swedish fundraising organizations issued by Giva Sverige (the Swedish Fundraising Association).

Local branches

The Swedish Red Cross is organized into local branches that work within a defined geographical area with either general or specifically oriented activities. Each branch is a legal entity and is formally subordinate to the Swedish Red Cross Governing Board. At the end of 2021 the Swedish Red Cross had 581 (643) branches. The 2019 National Assembly made the decision that we should concentrate our operations so that we essentially should have only one branch in each municipality by the end of 2023, and in recent years the number of branches has steadily decreased. The effects of this strategy include more efficient administration and room for more Red Cross volunteers to personally participate in the actual activities.

In the municipalities that still have several branches, they cooperate in a collaborative council that coordinates the work of the branches within the municipality and appoints representatives for the Swedish Red Cross on the municipal level for contacts with the municipality, authorities, companies and other organizations. In each of the ten geographic regions of the Swedish Red Cross, a regional council is appointed with seven to nine members. The primary duties of the regional councils are to support collaboration between branches in their work with the strategic focus and to engage in the exchange of information and discussions between the branches and the Governing Board of the Red Cross.

National Assembly

The National Assembly is the highest decision-making body of the Swedish Red Cross and the forum in which the members, through their elected delegates, exercise their right to take decisions regarding the affairs of the society. The most recent assembly was held digitally May 23-30, 2021.

The mandatory tasks of the National Assembly are to discuss the annual reports of the Swedish Red Cross, to adopt the balance sheets and income statements of the years since the last National Assembly and to decide to discharge the Board from liability. The National Assembly also determines the membership subscription for the next two-year period and decides on how the subscriptions are to be divided between national and local levels. The assembly elects the President, Governing Board members, auditors and nominating committee. The assembly also determines the President's remuneration and principles of remuneration for the other members of the Governing Board and other elected representatives. The next National Assembly will be held June 2-4, 2023.

Governing Board

The Governing Board is the highest decision-making body of the Swedish Red Cross between general assemblies and has ultimate responsibility for ensuring that the Red Cross assignment and decisions of the assembly are implemented. The Governing Board consists of a President and eleven officers. The mandate period is one National Assembly period, two years. The longest permitted consecutive period of office for the President or the other members of the Governing Board is four National Assembly periods. If the President should resign during the course of a term of office, the Governing Board elects a new President from its members for the remainder of the term of office.

The Governing Board decides on the overall organization of salaried staff, as well as on instructions and remuneration for the Secretary General. The Governing Board meets at least six times a year. The Secretary General is the main rapporteur at Governing Board meetings but is not a member of the Governing Board. Anna Hägg-Sjöquist has served as President of the Swedish Red Cross since May 2021.

The National Assembly has decided that the position of President should be regarded as a full-time position and during the current mandate period receive remuneration equivalent to that paid to Riksdag members (Swedish Parliament) as of Nov. 1, 2018, SEK 66,900 per month. The other members of the Governing Board and the internal auditors, nominating committee members and members of the regional councils receive compensation for loss of earnings, if they so request, up to a maximum of SEK 4,000 per day.

Nominating Committee

The Nominating Committee is elected by the National Assembly. The task of the Nominating Committee is to propose candidates for all positions elected at the National Assembly and to submit principles for remuneration of the chairperson and other elected representatives. The Nominating Committee continually monitors both the work of the Governing Board and work at the local level as part of recruiting new candidates. The 2021–2023 Nominating Committee includes representatives from all ten regions, a representative from the Red Cross Youth Federation, and a chairperson.

Associated foundations

The associated Red Cross Home Foundation runs the Red Cross University College of Nursing, located in Flemingsberg. Other associated foundations receive their income from the return on invested assets and award grants to individuals with financial needs. The associated foundations are

currently undergoing review with the aim of merging or closing smaller foundations to improve the efficiency of foundation work.

Research and development

Research in the field of health promotion is conducted at the Red Cross University College of Nursing, including at a national knowledge and expertise center for rehabilitation of war and torture victims that was established in collaboration with the Swedish Red Cross. The purpose is to strengthen the Swedish Red Cross' own treatment centers, as well as to spread knowledge within the community and among other healthcare workers. In 2021, many new studies were initiated. The Swedish Red Cross also publishes several reports annually to elucidate various areas with the aim of increasing awareness and shaping opinion among key beneficiaries. Read more about our reports in the activity report, which begins on page 8.

Secretary General

The Governing Board is assisted by an organization of salaried staff under the leadership of a Secretary General. Martin Årnlöv has held this position since March 2018. The presidium determines the remuneration to the Secretary General, which was SEK 98,000 per month at the end of 2021.

Salaried staff organization

Employed staff are mainly based in the four offices in Stockholm, Gothenburg, Malmö and Umeå, as well as the Red Cross Folk High School and the six treatment centers for war and torture victims in Sweden. There are also delegates from the Swedish Red Cross who serve internationally in crisis and war zones. The management team is directed by the Secretary General and includes directors for the Secretary General's staff, Domestic Operations, National Operations, Finance and Support Services, Communications and Fundraising, Health and Care, as well as Human Resources.

Regional offices

In addition to the national offices, there are also country offices in those countries in the Middle East, Africa and Asia where the Swedish Red Cross has the most program activities. There are offices in Lebanon, Syria, Iraq, Palestine, Bangladesh, Myanmar, the Democratic Republic of the Congo, Sudan, South Sudan and Liberia. They are the starting point for the society's work in various thematic areas in the three regions.

Employees

In 2021, the Swedish Red Cross had an average of 417 (446) employees¹¹. Swedish Red Cross employees are covered by the collective bargaining agreement between the employers' organization Fremia, Unionen and Akademikerförbunden. This agreement regulates pension benefits, working hours and conditions relating to notice periods. The Swedish Red Cross does not apply variable remuneration.

Auditors

The National Assembly elects auditors for the Swedish Red Cross' Governing Board, including both an audit firm and two auditors elected by the society, as well as two deputies for them. The audit firm is appointed for the two calendar years following the meeting at which it was elected, beginning at the turn of the year immediately following the assembly. Auditors for the society are elected for the period from one national assembly to the next, effective immediately upon election.

The audit firm, with one principal auditor who is an authorized public accountant, focuses on reporting and the application of rules with regard to the activities and administration of the Governing Board, and for reasons of confidence should be strictly independent of the society. The 2021 National Assembly elected Öhring PricewaterhouseCoopers AB to serve as audit firm for the Swedish Red Cross for the period 2022-2023. However, Ernst & Young is responsible for the review in 2021. The auditor in charge in 2021 is Rebecca Ersryd, authorized public accountant.

The internal auditors are to follow up to ensure that National Assembly decisions are implemented. They do so by examining the implementation of National Assembly decisions by the Governing Board. The focus should be on what results are achieved by the Governing Board's implementation in the branches. The internal auditors are independent of the Governing Board and other parts of the Swedish Red Cross.

Monitoring Committee

The Swedish Red Cross Governing Board has overarching responsibility for compliance by the entire organization regarding regulations, policies, guidelines, and decisions taken by the National Assembly and the Governing Board. The Monitoring Committee, which consists of five members, responds and takes decisions regarding local and regional nonconformities that cannot be managed within other parts of the organization. The Swedish Red Cross also offers a whistleblower function that can be

¹¹The average number of employees was calculated based on scheduled working hours for a full-time position, 1,801 hours for 2021.

used if irregularities are suspected. The function is administered by an external party, which is currently the audit firm, PWC. Read more on page 29 in the sustainability report.

Finance Council

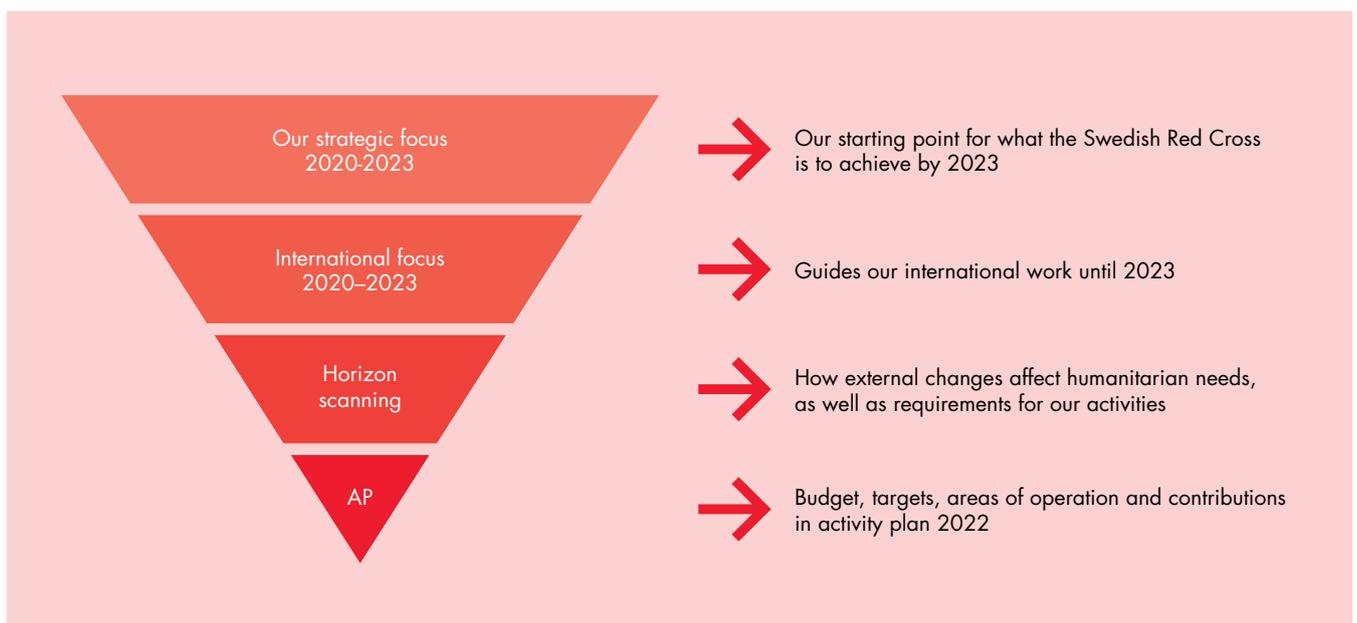
The Finance Council consists of the Secretary General, the CFO, the head of the business section and a representative of the Governing Board, as well as external members with expertise in financial investments. The Finance Council is responsible for the organization’s asset management and for ensuring that the long-term objectives of asset management are achieved.

Investment policy

The financial investments of the Swedish Red Cross are managed by two external managers, SEB and Carnegie Fonder, under “discretionary

management” agreements. Asset management complies with the Swedish Red Cross’ investment policy, which was adopted by the Governing Board. Its purpose is to provide rules and guidelines for complete management, including investment strategy, organization and allocation of responsibility, risk monitoring and control, as well as reporting and monitoring of results. The investment policy also includes ethical investment rules that prioritize sustainable investments. Read more on page 29 of our sustainability report.

The objective is for the capital to yield, over a rolling five-year period, a real annual return of at least 2.5%, which can be used for the Swedish Red Cross’ activities. The real value of the capital must be kept at a long-term value-hedged level of SEK 1 billion over time; at the end of 2021, this corresponds to SEK 1.065 billion.



Management of the work of the salaried staff organization

The strategic focus for the period 2020–2023 guides all parts of the Swedish Red Cross. It contains seven specific areas for development. Four of them focus primarily on activities in Sweden, and three relate to our activities around the world.

In order to provide in-depth guidance to our international commitment within the Red Cross and Red Crescent Movement, while supporting implementation of the IFRC strategy 2030, the international focus for 2020–2023 translates the terms of reference from Strategic focus 2023 into practical action.

One important component of this management is to promote a horizontal approach in which several divisions and units integrate their work with branches and other national societies, respectively, with the aim of taking joint responsibility for ensuring that the common overarching objectives are achieved. The objectives for the financial year are determined by the Governing Board in a decision about the activity plan and budget.

In 2021 the organization had four overarching objectives. Both the overarching objectives and the expected results for contributions and areas of operation are reviewed four times per year. This review provides

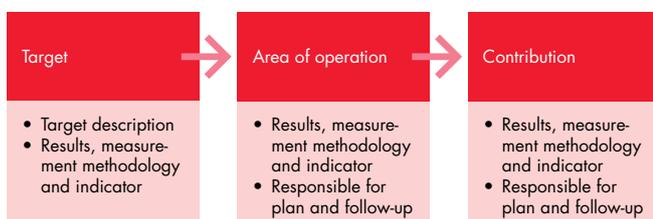
a basis for decisions on reprioritization and measures to ensure that the results are achieved. Each such review is summarized in a quarterly report to the Governing Board.

Internal control

Good internal control is crucial to the activities of the Swedish Red Cross. Its purpose is to provide material information about the organization and is intended to serve as a methodology that will inspire confidence in the financial reporting of the organization. It is particularly important to shed light on aspects related to the fitness for purpose of the activities. The two internal auditors follow up on the society’s fulfilment of its purpose and decisions made by the National Assembly.

Internal control is a process that is driven by the Swedish Red Cross’ Governing Board, Secretary General and the organization’s employees. It has been designed to provide reasonable assurance that established targets are met and that operational activity is fit for purpose and effective. Reliable financial reporting and compliance with external laws and regulations, as well as internal rules, must always be monitored. Internal control is based on the five components of the Committee of Sponsoring Organizations of the Treadway Commission (COSO) model:

- Control environment – the culture and values on the basis of which the Governing Board and the Secretary General work and communicate.
- Risk assessment – the organization’s process for identifying and managing risks.
- Control activities – activities aimed at detecting and preventing faults.
- Information and communication – intended for the Secretary General to report back to the organization and the organization to report back to the Secretary General, but also for reporting externally to the authorities and the general public.
- Monitoring and follow-up – to ensure the quality of the process by means



of various kinds of activities, such as following up on budgets, reporting to the Secretary General and the Governing Board and reporting from auditors.

Control environment

According to the quality code issued by the Giva Sverige (the Swedish Fundraising Association), the Governing Board is responsible for ensuring that internal control is adequate and that activities are conducted efficiently. The responsibility and working methods of the Governing Board and the Secretary General are therefore an important element in a good control environment. The established rules of procedure clarify the work and responsibilities of the Swedish Red Cross' Governing Board, as well as the Secretary General appointed by the Governing Board. Tasks and areas of responsibility for the Secretary General are defined in the rules of procedure. Defined governing documents, such as policies, guidelines and procedures, represent an important part of the control environment.

The Finance and Support Services Department is responsible for internal control regarding financial reporting. The aim is to ensure an appropriate control environment and effective internal control. This is done through proactive initiatives and active risk identification, as well as through ongoing control and follow-up based on a risk analysis.

Risk assessment

Risk management entails managing risk associated with matters such as trust, unethical behavior and irregularities. Risk management also affects compliance with the responsibilities and fitness for purpose. In connection with the annual activity planning process, a risk analysis is performed, which is then updated and monitored during the year. It also serves as part of the annual activity plan that the Governing Board adopts.

The various components of risk management include an assessment of probability (P) and consequences (C), as well as a calculation of risk value (P x C). The risk assessment process must be designed so that potential incidents that might represent a risk of failure to achieve the goals of the Swedish Red Cross are identified. The model is based on a risk analysis that is built in to ordinary processes. Integrated risk management is a continuous process and part of day-to-day work.

Control activities

The control activities are linked to the risk assessment and are intended to ensure good internal control in the organization's processes. Control activities are based on risk management, risk elimination, follow-up and evaluation.

Their purpose is to ensure that controls are built into the processes of the various sub-components. This includes continuous monitoring of policies and authorization and certification levels in line with the adopted rules of procedure. In conjunction with reporting on GIVA's quality code, the Swedish Red Cross reviews the stipulated internal control requirements and then summarizes compliance with them in a separate report.

Information and communication

Prevention work focuses on training, information to managers and employees to ensure compliance, and continuous improvement of processes and procedures. The work is reported to the Chief Financial Officer, the Secretary General and the Governing Board. In the relationship with external donors and stakeholders, a dialogue is conducted related to the internal control functions of the organization.

Monitoring and follow-up

The Finance and Support Services Department is responsible for ensuring that planned activities follow the strategic focus and objectives, as well as for financial reporting and control of policies and guidelines. Financial outcomes, risk assessment and goal fulfilment are followed up three times a year.

Both internal and external parties monitor the Swedish Red Cross to ensure that it achieves good internal control and complies with internal governing documents. These parties comprise the management team, the Governing Board, the Finance Council, Finance and Support Services, the Swedish Foundation for Donation Control and the external auditors and internal auditors of the Swedish Red Cross. The external auditors report their findings to management at least twice a year, and the internal auditors report their findings at least once per year, as well as annually to the Governing Board.

Anti-corruption

The Red Cross is active in many countries where the risk of corruption is high, which we must always address and work to prevent. This work is described in greater detail on page 29 of our sustainability report.

Type of risk	Risk identification	Measure
Personnel and security risks	In the context in which Swedish Red Cross personnel work internationally, there is a constant risk of threats, violence, political turbulence and infectious diseases.	Swedish Red Cross security advisors work closely with security functions within the RC/RC movement on site and in difficult contexts regarding the situation and risk reduction measures.
	The risk of cyber attacks is constantly increasing; criminal actors can buy this "as a service." Extensive technical knowledge is no longer necessary. All indications suggest that this threat will continue to grow going forward.	We need to know how to act once it occurs. We continue to work with Truesec to strengthen our own protection against attacks, but also need to provide training within the organization regarding handling.
Activity-related risks	Risk that Swedish Red Cross contributions may not be carried out because of low capacity in national societies due to remaining restrictions and lockdowns.	Travel restrictions and quarantine rules for employees and volunteers in our partner countries complicate implementation and follow-up of activities. Handled by maintaining close dialogue with the societies and trying to support with capacity.
	The pandemic continues to pose a risk for achieving goals through impact on personnel, market and potential donors.	Adapt activities so we do not need to be put on hold. Diversify recruitment channels and make monthly donor recruitment less dependent on F2F.
	Consequences of the pandemic including loss of volunteers affect implementation of statutory meetings, activities and merging of branches in accordance with the strategic focus.	Contributions made for startups through workshops, networking meetings; great interest from branches related to support for startups.
Financial risks	Second Hand activities on hold within branches reduces revenue for the branches, which has a direct effect.	Through dialogue, communication and support to local branches and the importance of supporting Swedish Red Cross central activities. Support for sales through targeted campaigns and support for volunteer recruitment.
Confidence-related risks	Risk that corruption cases among international partners with whom we work and associate may damage trust in the Swedish Red Cross.	The risk is managed through both preventive and follow-up work. The Swedish Red Cross always requires partners to train and develop relevant policies and systems. SRC continuously monitors activities.
	Risk that disclosure of financial difficulties, irregularities or integrity problems within SRC or local branches could damage trust in the Swedish Red Cross.	Increase skills at branches regarding seeking funds. Analyze branches in the danger zone. Consider "reconstruction" of branches and audit initiatives for suspected cases.

Risk management

Risk management is carried out based on the COSO model described in the Internal Control section.

The work of the Governing Board during the year

At the National Assembly in May 2021, Anna Hägg-Sjöquist was elected to serve as the new President of the Swedish Red Cross. In addition to former President Margareta Wahlström, three officers stepped down and three new officers were elected. During the first months of the year, the Governing Board focused on preparations for the National Assembly, mainly involving reviewing and responding to submitted motions, as well as formulation of proposals for decisions related to, for example, financial regulations.

During the autumn, the focus was on ensuring implementation of National Assembly decisions. Moreover, the Governing Board began to formulate a new strategic focus that will be adopted by the 2023 National Assembly. In order to prepare and implement the National Assembly's decisions, the Governing Board appointed a number of work groups that report to the Governing Board. Important issues that have been discussed include the action plan for crisis management, the international focus, the Swedish Red Cross brand and the branch structure.

In 2021 the Governing Board held seven regular Board meetings and one extra meeting, all but one of which were conducted virtually. All officers participated in four of the year's Governing Board meetings, while one or two officers were absent from four meetings.

Key Indicators 2017-2021

Conventional key indicators	2021	2020	2019	2018	2017
Net profit/loss (SEK 000)	21,842	10,174	10,673	30,392	-3,743
Total revenue, SEK 000 (operating revenue)	685,611	792,023	730,726	696,337	686,798
Equity (SEK 000)	1,144,332	1,073,417	1,042,153	1,031,480	1,001,088
Balance sheet total (SEK 000)	1,305,243	1,209,735	1,174,083	1,165,933	1,158,498
Equity ratio (%)	88	89	88	88	86
Average number of employees ¹⁾	417	446	450	430	413

Operations-related key indicators	2021	2020	2019	2018	2017
Members	95,100	102,490	109,678	115,441	119,203
Monthly donors	99,500	97,381	96,945	94,453	89,260

Sector-specific key indicators	2021	2020	2019	2018	2017
Funds raised/operating revenue (%) ²⁾	47	48	53	50	53
Contributions from Sida/operating revenue (%) ³⁾	20	26	23	27	28
Fundraising, administrative and membership costs/total operating revenue (%) ⁴⁾	18	16	16	19	18
Equity/total operating costs (%) ⁵⁾	1.6	1.3	1.4	1.3	1.4
Funds for specific purposes/total equity (%) ⁶⁾	34	32	31	31	32

¹⁾ The average number of employees for each year has been calculated based on the annual number of working hours for the year.

²⁾ Shows the proportion of operating revenue attributable to donors (public, local branches, legacies, companies, etc.).

³⁾ Shows the proportion of operating revenue attributable to Sida.

⁴⁾ Shows the proportion of total operating revenue – in percent – that the Red Cross used to cover fundraising, administrative and membership costs. (Fundraising costs minus sales costs plus administrative costs and membership costs) divided by the total of (total operating revenue minus cost of sales plus interest income and share dividends minus interest expenses).

⁵⁾ Payment contingencies: shows how many years equity can finance our operating costs.

⁶⁾ Shows the proportion of equity that is earmarked, i.e. where the donor or the Governing Board has specified the purpose for which the money is to be used.

Key Indicators

The Red Cross regularly tracks a number of key indicators. Those that are official and others that are of particular importance are highlighted in the table for key indicators. The monitoring organization Swedish Fundraising Control's key indicator of the proportion of total revenue – as a percentage – used to cover fundraising and administrative costs was 18 (16) percent in 2021.

Total equity divided by operating costs is a measurement of our capacity to maintain our activities in the event of reductions in the revenue stream or a temporary increase in needs in society. The key indicator for 2021 was

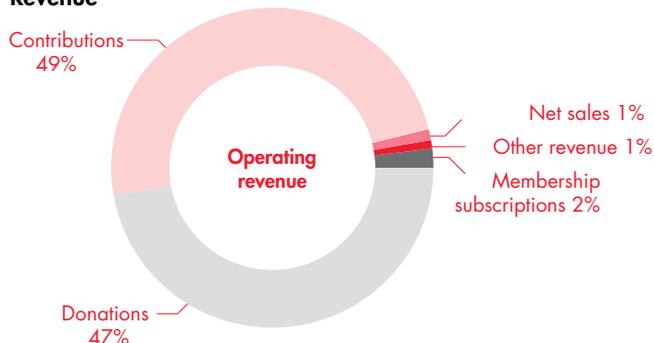
1.6 (1.3). The number of regular monthly donors is an important key indicator of our revenue and at the end of 2021 totaled 99,500 (97,381). Despite the pandemic and major challenges associated with working with Direct Dialogue, the level ended up close to the annual goal of 100,000 donors. Strong contributing factors include a lower loss of existing donors and more donors through other channels. The initiative within recruitment on our own behalf continues to be the single largest source of the large number of regular donors.

Financial results and position

Net profit for the year

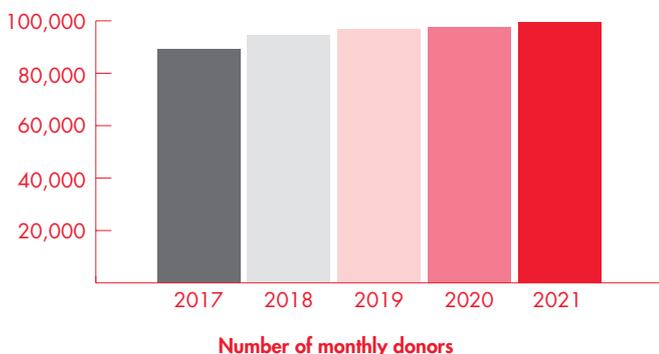
The operating result for the year before net financial items is SEK -26 (-20) million. This is better than expected, but somewhat lower than 2020. The result after net financial items is SEK +71 (+31) million. The strong result compared with the previous year is due to reallocation of the managed assets, which resulted in large capital gains.

Revenue



The Swedish Red Cross' operating revenue decreased by 14% to SEK 686 (792) million compared with 2020, which was an extreme year given the pandemic and large extraordinary revenue from both contributions and fund-raising. Total revenue, including financial income, decreased by -7% to SEK 784 (843) million. Net financial items totaled SEK 98 (51) million, consisting of dividends and interest, as well as high capital gains from securities holdings. The outcome reflects the strong financial trend on the stock market during the year and financial investments increased by 19% in market value during the year.

The Swedish Red Cross receives the vast majority of its operating revenue from donations and contributions. In addition, the organization receives membership revenue, sales revenue from donated goods and other revenue. If we look at the underlying trend, excluding extraordinary events, over the past five years the Swedish Red Cross has seen stable growth in fundraising revenue, though with a somewhat lower total outcome for 2021 at SEK 364 (380) million. The reason is in part the delay of certain contributions that have affected recognition of funds from Radiohjälpen and Children of the World since revenue is not recognized until the cost is accrued.

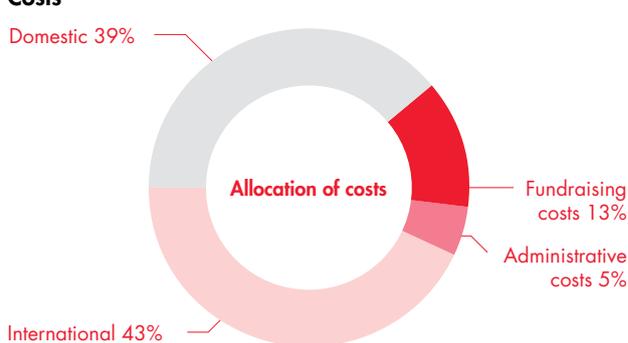


Donations come mainly from private individuals, for example through monthly donations, emergency fundraising, legacies, local Red Cross branches and funding from the Postcode Lottery. Fundraising revenue can vary greatly from year to year, mainly as a result of acute disasters and media attention. The underlying increase in donations is mainly attributable to stable growth in regular donations, which increased to SEK 158 (149) million. At the end of the year, the Swedish Red Cross had 99,500 (97,381) monthly donors, almost five times the number in 2011.

Contributions from Sida and a large number of other institutional donors account for a large part of the financing of activities and during the year the Red Cross received increased revenue from sources such as MUCF, the National Board of Health and Welfare, and the Ministry of Health and Social Affairs.

See note 2 for a detailed summary of the donors and contributors for the year

Costs



Total costs for the year are SEK 712 (812) million, of which SEK 579 (679) million represents costs related to a specific purpose and SEK 132 (133) million went to fundraising, membership and administration. The activities of the Swedish Red Cross have been divided into areas of operation since 2016. A complete list showing the breakdown of costs related to a specific purpose, fundraising and administrative costs broken down by area or region can be found in Notes 6, 7 and 8 to the income statement.

Costs relating to a specific purpose

Costs relating to a specific purpose of SEK 579 (679) million are distributed over a large number of different areas of operation. International operations account for SEK 277 (334) million, distributed over 39 areas of operation. During the year, particularly large initiatives have focused on support for emergency appeals in countries such as Haiti, Afghanistan and the Democratic Republic of the Congo. Other major cost items relate to disaster relief efforts around the world, including Syria, Bangladesh and Venezuela.

Domestic activities account for around SEK 251 (294) million of the costs relating to a specific purpose, broken down into about 12 different areas of operation. This figure is somewhat lower than the previous year, which was marked by major operations linked to the start of the coronavirus pandemic. The major national operations for 2021 include coronavirus-related operations, national preparedness and local structural development. This also includes the Red Cross' activities for war and torture victims, as well as operations related to migration and exclusion, such as in various socioeconomically vulnerable areas.

Other costs related to specific purposes of SEK 52 (51) million are on a par with the previous year. General contributions include communication initiatives through the dissemination of information, advocacy efforts and support for the movement, coordination efforts and movement development.

Fundraising and administration

Fundraising costs for the year totaled SEK 96 (97) million. Major contributions in fundraising include the continued focus on monthly donations, which also contributes to the largest growing revenue segment. Also included here are contributions aimed at private donors, campaigns, communication operations and recruitment of corporate donors.

Administrative costs and membership administration total SEK 37 (36) million, which is on a par with the previous year. This figure includes costs for running the society, auditing, financial administration and membership services.

Asset management during the year

The Red Cross' capital is managed by SEB and Carnegie Fonder. At the end of 2021, the market value of total Swedish Red Cross assets under management was SEK 1,434 (1,202) million. In 2021, financial investments produced a total realized return of SEK 98 (51) million and the unrealized increase in value at year-end amounted to SEK 260 million.

For more information, see notes 9 and 15.

- More intense competition in the fundraising market. Our work with fundraising and our brand needs to continue, using new methods. Continued digitalization of the money market.
- Changed requirements among institutional donors with expectations of more detailed transparency.

Appropriation of earnings for the year

Earnings for the year and the financial position of the Swedish Red Cross are stated in the Report of the Governing Board and the following income statement and balance sheet with accompanying notes to the accounts and accounting policies.

The Swedish Red Cross does not aim to report a surplus; instead, we endeavor to make the best use of revenue for appropriate operations based on the focus of activities and regulations. The aim is for the donors' funds to be used for activities as quickly as possible. In some years, a surplus is nevertheless reported, which means that the funds have not been used for operations in the current year.

The organization must have a minimum sum at its disposal in order to be able to credibly safeguard its long-term commitments, stability and survival. According to the Swedish industry organization for secure fundraising (GIVA Sverige), equity (excluding permanent donation funds) must be equivalent to at least one year's operating costs. The equity of the Swedish Red Cross, excluding permanent donation funds for 2021, is equivalent to the operating costs of approximately one year.

Appropriation of earnings for the year

(SEK 000)	2021
Net profit/loss for the year according to the income statement	70,915
Reservation of funds raised for specific purposes which have been received during the year but have not been used during the year	-79,714
Utilization of funds raised for specific purposes from previous years and non-restricted provisions in accordance with decisions of the Governing Board	30,641
Sum remaining for the year	21,842

In 2022 the Red Cross is focusing on:

Strong local crisis preparedness

Increased preparedness linked to geographic need and the ability of volunteers to act in an emergency, as well as to increase our ability to act in socioeconomic areas.

Socioeconomically vulnerable areas

Continued implementation of an operational model in which we take a long-term approach by focusing on fewer countries with an increased presence in the field, stronger partnerships and increased organizational efficiency.

Local society development

Initiative for efficient support processes and integrated digital tools for simplified administration and increased focus on operations. Ensure sustainable working conditions for volunteers and elected representatives, as well as new forms for volunteering and recruitment.

Risks and uncertainties

- The pandemic has had a large but mixed impact. Branches are still affected and in reboot mode – many with increased development energy. Nationally, the pandemic has strengthened the image of the Swedish Red Cross as a participant in disaster management.
- Volunteers prefer to get involved in limited humanitarian operations. Volunteering exists – but is in flux. How we work with commitment still needs to be adapted based on this situation.

Income statement

(SEK 000)	Note	2021	2020
Operating revenue			
Membership subscriptions		11,286	11,795
Donations	2	321,830	349,276
Contributions	2	335,580	416,004
Net sales		7,257	6,429
Other revenue	3	9,658	8,519
Total operating revenue		685,611	792,023
Operating costs			
Costs relating to a specific purpose	4, 5, 6 7	-579,425	-678,828
Fundraising costs	8	-95,645	-97,257
Membership and administrative costs	9	-36,667	-35,784
Total operating costs		-711,737	-811,869
Operating profit/loss		-26,126	-19,846
Profit/loss from financial items			
Profit/loss from securities and receivables held as noncurrent assets	10	97,901	51,298
Other financial income and expenses	11	-860	-188
Total profit/loss from financial items		97,041	51,110
Net profit for the year	12	70,915	31,264
Appropriation of earnings for the year			
Net profit/loss for the year according to the income statement		70,915	31,264
Reservation of funds raised for specific purposes, which were received during the year, but were not used during the year		-79,714	-21,359
Utilization of funds raised for specific purposes from previous years and non-restricted provisions in accordance with decisions of the Governing Board		30,641	269
Sum remaining for the year		21,842	10,174

Balance sheet

(SEK 000)	Note	Dec. 31, 2021	Dec. 31, 2020
ASSETS			
Noncurrent assets			
<i>Intangible assets</i>			
Capitalized expenses, business system	13	0	0
		0	0
<i>Property, plant and equipment</i>			
Buildings and land	14	1,718	1,766
Equipment	15	1,304	1,795
		3,022	3,561
<i>Financial assets</i>			
Investments held as fixed assets	16	1,173,967	1,083,478
Shares in group companies	17	100	100
Other participations	18	0	541
Noncurrent receivables	19	349	500
		1,174,416	1,084,619
Total noncurrent assets		1,177,438	1,088,180
Current assets			
Goods for resale		940	1,160
Trade receivables		4,780	3,685
Receivables from authorities	20	2,912	2,319
Other receivables		14,819	9,723
Prepaid expenses and accrued income	21	24,687	24,318
		48,138	41,205
Cash and cash equivalents	22	79,667	80,350
Total current assets		127,805	121,555
TOTAL ASSETS		1,305,243	1,209,735
EQUITY AND LIABILITIES			
Equity			
Basic capital		305,066	305,066
Permanent donation funds		266,805	266,804
Funds reserved by donors for specific purpose, domestic		21,359	10,983
Funds reserved by donors for specific purpose, international		23,369	6,981
Funds reserved by donors for specific purpose, disaster		81,749	59,441
Capital brought forward		445,984	424,142
		1,144,332	1,073,417
Current liabilities			
Trade payables		26,887	27,499
Liabilities regarding received, unused contributions	23	85,273	46,332
Other liabilities		8,313	6,294
Accrued expenses and deferred income	24	40,438	56,193
		160,911	136,318
TOTAL EQUITY AND LIABILITIES		1,305,243	1,209,735

Change in equity

(SEK 000)	Basic capital	Permanent donation funds ¹⁾	Funds reserved for specific purpose ²⁾			Capital brought forward	Total equity
			Domestically	Internationally	Disaster		
Opening balance 2021	305,066	266,804	10,983	6,981	59,441	424,142	1,073,417
Funds reserved by donors for specific purpose	-	1	15,325	16,388	48,000	-	79,714
Use	-	-	-4,949	-	-25,692	-	-30,641
Net profit for the year	-	-	-	-	-	21,842	21,842
Closing balance 2021	305,066	266,805	21,359	23,369	81,749	445,984	1,144,332

¹⁾ Returns from the permanent funds are calculated using the repo rate and allocated to the respective purposes in accordance with the donor's terms of reference.

²⁾ Funds reserved for specific purposes "international", "domestical" and "disaster" include funds donated with various directions for use covering a broad range of purposes. These purposes are included in the activities of the Swedish Red Cross but it has not been possible to use the funds to finance activities during the year in which the donation was received. Funds reserved for international purposes include funding both for the general international work of the Red Cross in various parts of the world and for specific initiatives such as the Syria crisis and EU migrants. Funds reserved for national purposes comprise mainly regional funds for operations in the areas of health and social participation. Funds reserved for disaster purposes are funding for relief efforts in the event of disasters and for efforts related to disaster preparedness.

Cash flow statement

(SEK 000)	Note	2021	2020
Operating activities			
Operating profit/loss		-26,126	-19,846
Depreciation and scrapping (adjustment for non-cash flow items)		967	1,476
Interest received		5,997	8,283
Dividends received		19,256	15,706
Interest paid		-860	-188
Cash flow from operating activities before changes in working capital		-766	5,431
Cash flow from changes in working capital			
Change in inventories		220	-85
Change in trade receivables		-1,095	143
Change in receivables		-6,058	13,719
Change in trade payables		-612	-5,209
Change in current liabilities		25,205	7,277
Cash flow from operating activities		16,894	21,276
Investing activities			
Acquisition of property, plant and equipment		-428	-157
Sale of property, plant and equipment		-	-
Investments in financial assets		-260,047	-530,146
Sale of financial assets		242,898	558,131
Increase/decrease current financial investments		0	234
Cash flow from investing activities		-17,577	28,062
Cash flow for the year		-683	49,338
Change in cash and cash equivalents			
Cash and cash equivalents at the beginning of the year		80,350	31,012
Cash flow for the year		-683	49,338
Cash and cash equivalents at year-end		79,667	80,350

Cash flow shows those transactions leading to incoming or outgoing payments. The cash flow statement for the year shows a negative cash flow of SEK 683,000.

Notes

SEK 000 = thousand Swedish kronor

Note 1 Recognition and measurement policies

The accounting and valuation policies of the Swedish Red Cross comply with the Swedish Annual Accounts Act, the Swedish Accounting Standards Board's general guidance 2012:1 (K3) and the governing guidelines for annual reporting of Giva Sverige (industry organization for secure fundraising), unless otherwise stated. The accounting policies are unchanged from the previous year.

Income statement

Operating revenue

Revenue is recognized at fair value. Only the inflow of economic benefits that the organization has received or will receive for its own account are recognized as revenue.

Membership subscriptions

Membership subscriptions are paid in their entirety to the Swedish Red Cross. Half of the membership payment is recognized as revenue in the income statement and the other half as a liability due to the Swedish Red Cross local branches. Membership subscriptions are recognized as revenue in the accounting period to which they relate.

Donations

A transaction whereby the organization receives an asset or a service, which has a value, without providing equivalent value in return is a donation or a received contribution. If the asset or service is received because the organization has met or will meet certain conditions, and the organization has an obligation to repay the counterparty if the conditions are not met, this is a received contribution. If it is not a contribution, it is a donation.

Revenue in the form of donations is recognized as a general rule when the donation is legally made. Donations are mainly funds raised from private individuals, companies and organizations. Donations are normally recognized on a cash basis but if a donation refers to a specific period of time, the donation is accrued over this period through provisions for funds reserved for specific purposes in equity. To the extent there are donations from companies and organizations that have been agreed but not received on the balance sheet date, these are recognized as revenue following an individual assessment.

Donations received are recognized net, i.e. after deduction of the direct costs incurred on the sale of an asset. Donations in the form of assets donated to the Swedish Red Cross, particularly real estate and other securities, are measured at the fair value at the time of the donation. The asset is reported as a current asset if the intention is for the asset to be sold as soon as possible and as a noncurrent asset if the intention is to keep the asset for at least one year. Donations in the form of collected clothing and similar that are to be sold are recognized in net sales at the time of sale. Goods of negligible value compared to what is paid are recognized as a donation. Donations in the form of pro bono services are not recognized as revenue, further disclosures are made in Note 2.

Contributions

Contributions are recognized as revenue when the conditions for receiving the contribution have been met. Contributions received are recognized as a liability until the conditions for receiving the contribution have been met. This means that revenue recognition only takes place when it is probable that the contribution will not be reclaimed. Contributions that are forwarded to partner societies are also recognized as revenue where the Swedish Red Cross is responsible to the contributor. Contributions are mostly cash from public bodies and include contributors such as Sida, the EU, the Swedish Inheritance Fund, other government authorities and institutions, as well as municipalities and regions, and also includes contributions from organizations such as Radiohjälp and foundations.

Net sales

Net sales refer to sales revenue in shops from the sale of clothes, furniture, household items and similar, and are recognized when paid in cash or when invoiced. Net sales also include revenue for recycled textiles and revenue from the Swedish Red Cross flagship society shop.

Other revenue

Revenue that has no link to the primary activities of the Swedish Red Cross is recognized as other income.

Operating costs

Operating costs include costs relating to a specific purpose, fundraising costs, membership costs and administrative costs. Costs are defined based on the GIVA guidelines for annual accounts. The model is based on an estimate and assessment of each area of operation, based on the type of costs that the area of operation represents. Common expenses, such as costs for human resources support, IT, accounting, operations management, premises, office services, procurement and info service, are allocated between administrative costs, costs relating to a specific purpose and fundraising costs. Costs that support activities are allocated according to a principle adopted by the Governing Board that fairly reflects the actual use of resources within the operation.

Costs relating to a specific purpose

Costs relating to a specific purpose are costs that can be attributed directly to the mission of the Swedish Red Cross in accordance with its regulations. This includes costs of staff employed to enable the performance of activities, both within and outside Sweden, as determined by the Governing Board, as well as costs of an administrative nature that are a direct result of the commitments undertaken by the organization in order to fulfill the purposes. The costs relating to a specific purpose also include costs for shaping opinion and information activities relating to the work of the Swedish Red Cross. Monitoring, reporting and auditing projects also constitute costs relating to a specific purpose. Costs relating to a specific purpose also include allocated costs for common support functions, which are distributed over the respective area of operation based on the share of the organization's full-time employees (FTEs).

Fundraising costs

Fundraising costs are costs whose purpose is to generate external revenue in the form of donations and contributions from all donors, i.e. private individuals, companies and organizations. This includes both existing donors and work to acquire new donors through campaigns, mailings and the maintenance of donor records. This includes costs of TV and radio commercials, printed matter, postage, advertising, information materials, fundraising materials, brand building, profiling and costs of staff who work on planning and implementing fundraising activities. Fundraising costs also include allocated costs for common support functions, which are distributed over the respective area of operation based on the share of the organization's total FTEs.

Administrative costs

Administrative costs also include costs for membership administration. Membership costs relate to costs for current and potential members of the Swedish Red Cross. These costs include member retention, a magazine for members, member notifications, recruitment of new members and costs of membership systems. Membership costs also include distributed shared support costs. Other administrative costs include costs associated with regulations and legal requirements, such as the Governing Board, National Assembly and auditing, as well as central management and planning.

If a cost does not relate to specific purposes, member retention/recruitment or fundraising, it is allocated to administrative costs. Administrative costs also include the portion of the shared support costs not allocated to costs for a specific purpose or fundraising costs.

Leases

All leases are recognized as operating leases and lease payments are recognized on a straight-line basis over the term of the lease.

Employee benefits

Employee benefits in the form of salaries, social security contributions and similar are expensed as the employees render their services. Pension obligations are recognized as defined contribution and are expensed in the year in which the pension is earned.

Tax

The Swedish Red Cross is a non-profit organization and has limited tax liability.

Estimates and assessments

Estimates and assessments are dealt with under several separate headings in this note. One material assessment is the allocation of operating costs described under the heading Operating costs.

Balance sheet

Assets, liabilities and provisions are measured at cost unless otherwise specified below. Receivables and liabilities denominated in a foreign currency are measured at the rate on the balance sheet date.

Intangible assets

Intangible assets are measured at cost less scheduled amortization and any impairment. Intangible assets are amortized on a straight-line basis over their estimated useful lives.

The following depreciation periods are applied to intangible assets:
Capitalized expenses for business systems 5 years

Property, plant and equipment

Property, plant and equipment are measured at cost and are subject to scheduled depreciation over their estimated useful lives. If the useful life is less than three years and the cost is less than SEK 20,000, the asset is expensed directly. Under K3 rules, property, plant and equipment must be divided into components that are depreciated separately. No material component groups have been identified among the noncurrent assets of the Swedish Red Cross.

The following depreciation periods are applied to property plant and equipment, as well as intangible assets:

Buildings	50 years
Computers and computer equipment	3 years
Other equipment	3-5 years

Financial assets

The securities portfolio of the Swedish Red Cross is classified as a noncurrent asset, as it is intended to be held for the long term. Financial assets are measured at cost plus direct transaction costs at the time of acquisition. Impairment testing takes place continuously at lower of cost or market. Impairment takes place if the market value falls below the cost and the reduction is considered to be permanent.

All assets held for risk management are considered part of a securities portfolio and are therefore treated as an item in valuation at lower of cost or market. Unlisted holdings are not included in this portfolio valuation, but are valued item by item.

Current and noncurrent receivables

Current and noncurrent receivables are valued individually and recognized at the amount that is expected to be received.

Stocks of goods for resale

Goods for resale are valued on the basis of the first-in first-out principle, at the lower of cost and net realizable value on the balance sheet date. Goods intended for aid activities, such as equipment for water purification, are measured at the lower of cost and fair value on the balance sheet

date. Donated goods in the form of clothing, etc. intended for sale are recognized at a stock value corresponding to a maximum of SEK 25 per kilogram.

Trade receivables

Trade receivables are measured individually at the amount that is expected to be received.

Liabilities for decided, unpaid contributions

In those cases where the Swedish Red Cross has made decisions on payment of contributions/support and has informed the recipient but has not implemented the payment, this sum is recognized as a current liability.

Provisions

A provision is recognized when the Swedish Red Cross has a legal or constructive obligation as a result of past events and where we expect that a payment will be required to settle the obligations and the amount can be reliably estimated. Provisions are measured at the best estimate of the amount that will need to be paid.

Equity

The Swedish Red Cross is a non-profit organization, without any profit-making purpose and without external owners, for which reason terms such as profit or loss and equity have a different meaning than in other forms of legal entity, such as limited liability companies. Equity consists of the funds provided to the organization for the fulfilment of its purposes, such as donations, which have not been disbursed on the balance sheet date, where there is no legally binding obligation that is classified as a liability or provision.

Given the restrictions on the use of different funds, the following breakdown is made:

- Permanent donation funds: Capital that is restricted by the donor such that only the returns can be used.
- Funds reserved for specific purpose: The capital can be used but only for purposes specified by the donor or the Governing Board. These funds are normally used in the subsequent financial year. They include donations from fundraising for a specific purpose which have not yet been used. This also includes funds where the Swedish Red Cross Governing Board has decided on the purpose.
- Capital brought forward: Capital consists mainly of capital gains and unused funds that have been provided to the organization without any restrictions, as well as the organization's surplus. Capital gains on sale of securities and properties are intended to act as a buffer for changes in value of investment assets/securities portfolio. If the capital is deemed to be higher than is necessary as conservation of capital, the Governing Board may make a decision on a provision for a specific purpose. Unused funds that have been provided to the organization without restrictions can be appropriated by the Board, to be used in accordance with the regulations of the organization and for the fulfilment of the organization's purposes. Net profit for the year, according to the income statement (before appropriation), is the difference between costs and funds received during the year. As stated in the definition of equity, there are also planned withdrawals from, and allocations to, various items within equity. The budget adopted by the Governing Board for each financial year always includes such a planned appropriation of equity.

Cash flow statement

The cash flow statement is prepared according to the indirect method, which means that it is based on operating profit or loss. The reported cash flow covers only transactions leading to incoming or outgoing payments.

Consolidated accounting

Consolidated accounts have not been prepared because of the low significance of the subsidiary with respect to the requirement of a true and fair view, in accordance with Chapter 7 Section 3a of the Annual Accounts Act.

Note 2 Funds raised

Total funds raised:	2021	2020
Donations recognized in the income statement	321,830	349,276
Donations not recognized in the income statement	17,075	16,345
Contributions recognized as revenue	42,126	30,594
	381,031	396,215

Donations recognized in the income statement (SEK 000)	2021	2020
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Funds raised	2021	2020
General public, incl. Postcode Lottery ¹⁾	229,450	224,952
Legacies	37,200	24,524
Swedish Red Cross local branches	36,747	29,524
Companies	18,158	40,425
Other external funds, foundations and other organizations	275	30,125
Total funds raised	321,830	349,276

¹⁾ The item includes SEK 24 million from the Postcode Lottery for 2021 and SEK 26.4 million for 2020.

Donations not recognized in the income statement	2021	2020
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Pro bono	2021	2020
IT services	8,946	6,842
Equipment	5,441	2,768
Sanitation items	1,486	
Transportation	1,100	905
Other	102	330
Media space		5,500
Overall total	17,075	16,345

Contributions recognized as revenue (SEK 000)	2021	2020
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Funds raised	2021	2020
Radiohjälpen incl. Children of the World	11,351	15,491
Companies and organizations ¹⁾	21,175	3,423
Other external funds, foundations	9,600	11,680
Total funds raised	42,126	30,594

¹⁾ The item includes SEK 4.76 million for 2021 from the Postcode Lottery and SEK 1.25 million for 2020.

Public contributions	2021	2020
Sida	135,126	208,536
Ministry of Social Affairs	34,560	31,418
Regional contribution	28,330	28,835
MUCF	25,000	5,530
Swedish Folkbildning	13,813	11,418
National Board of Health and Welfare	10,578	8,021
EU	10,018	8,537
Swedish Civil Contingencies Agency	9,926	27,683
Contributions from Ministry of Foreign Affairs	8,000	
Other government authorities	7,373	16,294
Municipalities	5,529	5,083
Ministry of Justice	2,935	
Other contributions	2,266	4,055
Ministry of Culture	0	30,000
Total external contributions	293,454	385,410
Total contributions received	335,580	416,004

Total amount of operating grants to other organizations (SEK 000)	2021	2020
International Federation of the Red Cross and Red Crescent Societies	108,395	158,473
Other national Red Cross and Red Crescent societies	73,923	80,272
Local Red Cross branches	19,441	37,350
Swedish Red Cross Youth Federation and Red Cross Folk High School	10,348	17,850
Other associations in Sweden	1,979	7,552
International Committee of the Red Cross	1,434	5,534
Overall total	215,520	307,031

Note 3 Other revenue

(SEK 000)	2021	2020
Other revenue/extraordinary	3,806	
Other operating revenue	1,173	3,375
Sale of services in Health Care	2,660	3,112
Property-related revenue	1,644	1,642
Exchange rate gains	375	390
Overall total	9,658	8,519

Note 4 Leases

The Swedish Red Cross primarily leases office space, as well as computers and other office equipment. Expensed lease payments in 2021 totaled SEK 36,361,000 (35,366,000).

Future lease payments are due as follows:

(SEK 000)	2021	2020
Within 1 year	32,146	26,892
1-5 years	27,403	58,246
Later than 5 years	-	-
Overall total	59,549	85,138

The Swedish Red Cross also leases out premises. Lease income recognized as revenue in 2021 totaled SEK 1,644,000 (1,642,000).

Future lease income is due as follows:

(SEK 000)	2021	2020
Within 1 year	470	470
1-5 years	-	-
Later than 5 years	-	-
Overall total	470	470

Note 5 Number of employees, personnel costs and remuneration

(SEK 000)	2021	2020
Salaries and other remuneration		
Governing Board	824	861
Secretary General	1,228	1,211
Other employees	211,082	217,192
Total salaries and remuneration	213,134	219,264
Social security expenses (incl. pension costs) ¹⁾	86,575	89,163
(of which pension costs excl. payroll tax)	22,159	22,285

Pension costs for other employees are in accordance with a collective agreement between Fremia, Unionen and Akademikerförbunden. Of the pension costs, excl. payroll tax, SEK 413,000 (411,000) relate to the Secretary General.

The Secretary General receives remuneration totalling SEK 98,000 per month. Pension benefits are payable under applicable collective agreements. The Secretary General is entitled to compensation in the form of severance pay for a period of 12 months if the employment is terminated by the Swedish Red Cross. No remuneration is payable during the notice period after the Secretary General has reached regular retirement age. Income earned in another employment or activity during the notice period is to be deducted. The Swedish Red Cross has the right to place the Secretary General on leave from work, but the Secretary General must still be available to the Red Cross for such duties as the Governing Board deems appropriate.

Number	2021	2020
Governing Board members on the balance sheet date	12	12
Women	8	9
Men	4	3
Average number of employees ²⁾	417	446
Women	294	316
Men	123	130
Managers	53	50
Women	35	34
Men	18	16

¹⁾ Pension provisions are not paid for the President or Governing Board members.

²⁾ The number of employees includes paid educators, but other paid contractors are not included. The average number of employees has been calculated on the basis of scheduled working hours for full-time work of 1,801 (1,810) hours

Note 6 Folk High School's economic status

(SEK 000)	2021	2020
Revenue		
Contributions ¹⁾	16,095	13,207
Other revenue	377	401
Total revenue	16,472	13,608
Costs		
Personnel costs	-12,110	-11,012
Costs for premises	-4,787	-4,597
Other costs	-712	-1,021
Depreciation	-93	-100
Distributed costs	-3,721	-3,619
Total costs	-21,423	-20,349
Operating profit/loss	-4,951	-6,741

¹⁾ Of which Government grant from Swedish Folkbildning 13,813 (11,418).

Note 7 Costs relating to a specific purpose ¹⁾

(SEK 000)	2021	2020
International		
Middle East	67,003	70,809
Disaster relief efforts globally	64,221	100,247
Africa	46,447	57,367
Global operations and support	39,121	42,098
Asia	37,340	44,806
Latin America	22,373	13,245
Europe	-	5,325
International total	276,505	333,897
Domestic		
Health & Care	87,477	90,334
Treatment of victims of war and torture	77,650	80,460
Health-promoting contributions	9,827	9874
Crisis preparedness & Capacity	131,064	144,921
Coronavirus contributions	32,617	42,917
Red Cross Folk High School	19,653	19,648
Local operational development	19,025	15,506
Domestic emergency response	16,573	12,234
Dissemination of information, training and advocacy efforts	16,383	17,516
Coordination and resource development	12,261	21,105
Branch and Second Hand	14,552	12,373
Information, membership and donor service	0	3,622
International Humanitarian Law	32,552	58,729
Migration and reduced social exclusion	25,393	52,135
Support for refugees	7,159	6,594
Domestic total	251,093	293,984
Overall		
Communication (several areas of operation)	27,518	20,563
Coordination and resource development	24,309	30,384
Overall Total	51,827	50,947
Overall total	579,425	678,828
Of which depreciation/amortization/impairment	683	1,122

The structure of the International portion has been changed to a more stable division to avoid the impact of organizational changes, which also affects the presentation for the previous year, where geographical areas have been broken out separately after having previously been reported together.

Note 8 Fundraising costs

(SEK 000)	2021	2020
Individual donations and commitment	60,982	57,537
Campaign & Content	13,164	16,038
Fundraising companies, lotteries, foundations, etc.	8,813	8,324
Overarching fundraising communication and digital development	8,388	8,683
Branch and Second Hand	4,298	6,193
Emergency fundraising		482
Overall total	95,645	97,257
Of which depreciation/amortization/impairment	88	138

Note 9 Membership and administrative costs

(SEK 000)	2021	2020
IT, financial, controlling and HR ¹⁾	16,266	15,054
Coordination and resource development	11,168	11,129
Facilities management, internal service and purchasing	3,357	3,455
Individual donations and commitment	3,519	4,055
President and Governing Board	1,992	1,941
Communications	365	150
Overall total	36,667	35,784
Of which depreciation/amortization/impairment	191	214

¹⁾ Support functions such as IT, financial, facilities management, etc. represent costs for specific purposes, fundraising costs and administrative costs. Only the part of these costs that is deemed an administrative cost is reported here.

Note 10 Profit/loss from securities and receivables held as noncurrent assets

(SEK 000)	2021	2020
Capital gains on sales	73,330	53,536
Capital losses on sales	-682	-26,227
Dividends	16,956	15,706
Interest	5,997	8,283
Reversal of impairment of receivable	2,300	-
Total profit/loss from securities and receivables held as noncurrent assets	97,901	51,298

Note 11 Other financial income and expenses

(SEK 000)	2021	2020
Interest and similar income	0	0
Interest and similar expenses	-50	-53
Administrative costs	-810	-135
Total other financial income and expenses	-860	-188

Note 12 Appropriation of earnings for the year

(SEK 000)	2021	2020
Net profit/loss for the year according to the income statement	70,915	31,264
Reservation of funds raised for specific purposes, which were received during the year, but were not used during the year	-79,714	-21,359
Utilization of funds raised for specific purposes from previous years and non-restricted provisions in accordance with decisions of the Governing Board	30,641	269
Sum remaining for the year	21,842	10,174

Note 13 Capitalized expenses, business system

(SEK 000)	2021	2020
Opening cost ¹⁾	37,909	37,909
Capitalized expenses for the year	-	-
Closing cost	37,909	37,909
Opening depreciation	-37,451	-37,451
Depreciation for the year	-	-
Closing depreciation	-37,451	-37,451
Opening impairment	-458	-458
Impairment for the year	-	-
Closing impairment	-458	-458
Closing carrying amount	0	0

¹⁾ Relates to investments and development of the REDY membership, donor and business system

Note 14 Buildings and land

(SEK 000)	2021	2020
Opening cost	3,052	3,052
Sales and disposals	-	-
Closing cost	3,052	3,052
Opening depreciation	-734	-684
Depreciation for the year	-48	-50
Closing depreciation	-782	-734
Opening impairment	-552	-552
Closing impairment	-552	-552
Closing carrying amount	1,718	1,766

Note 15 Equipment

(SEK 000)	2021	2020
Opening cost	9,309	9,151
Purchases	428	158
Sales and disposals	-203	-
Closing cost	9,534	9,309
Opening depreciation	-7,514	-6,087
Depreciation for the year	-916	-1,427
Sales and disposals	200	-
Closing depreciation	-8,230	-7,514
Closing carrying amount	1,304	1,795

Note 16 Investments held as fixed assets

(SEK 000)	2021		2020	
	Carrying amount	Market value	Carrying amount	Market value
Opening cost	1,094,566		1,095,242	
Acquisition	260,047		530,146	
Sales	-169,558		-530,822	
Closing cost	1,185,055		1,094,566	
Opening impairment	-11,088		-11,088	
Impairment for the year	-		-	
Reversal of impairment	-		-	
Closing impairment	-11,088		-11,088	
Closing carrying amount	1,173,967		1,083,478	

Carrying amount and market value, broken down by category

The composition of investments held as fixed assets of the Swedish Red Cross is determined by the Governing Board based on a portfolio allocation model which aims for good long-term return on capital with balanced risk-taking and rules regarding ethics and sustainability. According to the Governing Board, these investments constitute a unit based on which the portfolio value is calculated for the holdings. Unlisted holdings are not included in this portfolio valuation, but are valued item by item.

(SEK 000)	2021		2020	
	Carrying amount	Market value	Carrying amount	Market value
Equity investments				
Share investments	261	740	304	592
Carnegie Asia A	11,867	11,271	10,000	9,888
Carnegie fastighetsfond Norden A	2,570	3,941	3,800	4,117
Carnegie Listed Infrastructure	3,400	3,585	-	-
Carnegie Listed Private Equity	5,907	7,313	-	-
Carnegie Micro Cap	4,614	7,289	5,950	7,183
Carnegie Spin-off B	6,750	8,561	3,950	4,227
Carnegie Sverigefond A	19,703	25,566	15,600	16,363
C Worldwide – Global Equities Ethical 5A	12,250	16,383	20,000	20,358
OPM Global Quality Companies A	33,907	44,530	39,650	40,821
lyxor SEB Impact Fund	40,000	41,081	-	-
SEB Sverige indexfond D	60,114	99,838	32,201	50,025
SEB Foundation Fund Balanced	124	202	145	196
SEB Sweden Fund Small Companies Chance/Risk	17,796	32,767	25,971	34,491
SEB Sustainability Fund Sweden	51,744	95,668	71,447	96,544
SEB Sustainability Fund Global D SEK	13,444	22,520	16,347	20,302
SEB Sustainable Global Exposure Fund Class D USD	184,071	293,005	220,120	277,304
SPP Global Plus-A	56,000	80,547	56,000	60,242
	524,522	794,807	521,485	642,653
Alternative investments				
SEB Private Equity Opportunity III B	26,326	43,925	57,235	70,909
Alcur	20,000	20,459	-	-
Nordic Cross Small Cap Edge R	-	-	4,100	4,502
Nordic Cross Stable Return R	20,250	20,807	14,250	14,763
Nordic Cross Total Return Bond R	16,400	16,975	12,100	12,264
Nordkinn Fixed Income Macro Fund	17,000	17,893	17,000	18,470
Scor ILS FUND Atropos B	-	-	9,873	10,546
SEB Microfinance Fund V Class B/D NH SEK	25,000	22,285	25,000	24,185
SEB Microfinance Fund VI B/D NH SEK	25,000	22,980	25,000	23,910
SEB Microfinance Fund VII B/C NH SEK	25,000	23,780	25,000	23,665
	174,976	189,104	189,558	203,214

(SEK 000)	2021		2020	
	Carrying amount	Market value	Carrying amount	Market value
Fixed income investments				
Carnegie Likviditetsfond A	40,416	40,477	39,400	39,446
Carnegie Obligationsfond SEK	5,520	5,421	10,100	10,101
Carnegie Investment Grade SEK	21,800	22,022	20,200	20,276
SEB Bond Fund Flexible-Lux Dividend	251,428	236,934	198,619	187,515
SEB Bond Fund Flexible SEK	11,900	11,868	-	-
SEB Corporate Bond Fund Sustainable B	143,405	133,714	104,116	98,934
	474,469	450,436	372,435	356,272
Total securities holdings	1,173,967	1,434,347	1,083,478	1,202,139
Surplus/deficit value (market value - carrying amount)		260,380		118,661

Share portfolio December 31, 2021

	December 31, 2021	Holding	Carrying amount	Market value
Securities				
Biosensor Appl Sweden AB		16	0	0
Theducation AB		60	0	0
Sangart Inc		125,000	0	0
Sangart Inc Pref C		15,000	0	0
Volvo AB class A		1,476	142	314
Lindab International AB		600	32	193
Getinge AB class B		460	72	182
Arjo AB		460	15	51
			261	740
Equity investments			524,522	794,807
Alternative investments			174,976	189,104
Fixed income investments			474,469	450,436
Total securities holdings			1,173,967	1,434,347

Note 17 Shares in group companies

(SEK 000)	2021	2020
Röda Korsets Hotell och Konferens AB ¹⁾ , 556060-7524, Stockholm. Share of equity 100% (100%)	100	100

¹⁾ Svenska Röda Korsets Hotell och Konferens AB has been dormant since 2001. Its activities were taken over by the Swedish Red Cross with effect from December 31, 2001. Equity in the company is SEK 156,000.

Note 18 Other participations

(SEK 000)	2021	2020
Participations in housing cooperatives through legacies		
Opening carrying amount	541	541
Sale of housing cooperative	-541	-
Closing carrying amount	0	541

Note 19 Noncurrent receivables

(SEK 000)	2021	2020
Receivables, local branches	349	499
Overall total	349	499

Note 20 Receivables, authorities

(SEK 000)	2021	2020
Receivable EU/ECHO ¹⁾	2,912	2,319
Closing carrying amount	2,912	2,319

¹⁾ The receivable arises because the EU only pays certain subsidies for multiyear projects after annual audits have been carried out and the audit reports approved by the EU.

Note 21 Prepaid expenses and accrued income

(SEK 000)	2021	2020
Accrued donations and contributions	6,343	7,338
Prepaid rent and lease payments	8,508	9,034
Other prepaid expenses	8,226	4,728
Other accrued income	1,610	3,218
Overall total	24,687	24,318

Note 22 Cash and cash equivalents

The Swedish Red Cross has an unused overdraft facility of SEK 30 (30) million. Cash and cash equivalents primarily consist of bank balances, with the exception of SEK 53,000 (22,000), which relates to cash on hand.

Note 23 Liabilities regarding received, unused contributions

(SEK 000)	2021	2020
Liability to Sida unused contributions	47,159	20,998
Liability unused private contributions	25,301	17,194
Liability unused other public contributions	12,813	8,140
Overall total	85,273	46,332

The liability to Sida consists of funds intended for use in 2022 mainly in South Sudan, Iraq and Lebanon, as well as for emergency operations.

The liability pertaining to other public contributions relates principally to EU funds for operations in Africa because of COVID-19, as well as contributions from the Swedish state, municipalities and county councils.

The post Other items mainly relates to contributions from Radiohjälpen and project contributions from the Swedish Postcode Foundation which will be used in countries such as Palestine, Somalia, Uganda, and Myanmar.

Note 24 Accrued expenses and deferred income

(SEK 000)	2021	2020
Holiday pay and accrued salaries incl. social security expenses	18,432	21,373
Other accrued expenses	7,946	7,421
Deferred income	6,639	6,017
Other accrued social security expenses	4,822	5,089
Accrued international expenses	2,599	16,293
Overall total	40,438	56,193

Note 25 Contingent liabilities and pledged assets

(SEK 000)	2021	2020
Guarantee – rental agreement Red Cross Home Foundation	110,838	118,482
Overall total	110,838	118,482

The Swedish Red Cross has undertaken a guarantee commitment for the Red Cross Home Foundation one for both and both for one, as well as on their own behalves. The guarantee commitment includes leases and obligations under the Law of Tenancy, as well as obligations regarding collection costs, court-ordered costs, tenant eviction costs, interest according to the Interest Act on all the unpaid amounts referred to above, and to compensate the landlord for settlement of costs incurred as a result of cases handled by the Swedish Enforcement Authority pursuant to the law on summary proceedings. This guarantee commitment remains valid upon extension of the lease.

Rent according to the lease is SEK 7,644,000 annually and the lease expires on June 1, 2036.

The rent is indexed annually, corresponding to the difference between the base figure for October 2013 and the index for each subsequent October month. There are no other pledged assets.

Note 26 Significant events after the end of the financial year

At the end of February 2022, war broke out in Ukraine, which led to great hardships in a country that was already under strain, along with large flows of refugees. The event has entailed strong commitment from both companies and private individuals, and by the end of March, fundraising had brought in more than SEK 300 million.

In January 2022, a data breach was discovered in the International Committee of the Red Cross database for tracing missing persons. The extent is still unknown, but the intrusion entails a risk that confidential personal data could be compromised. The database, which is also used by the Swedish Red Cross, has been shut down, which has made the work of tracing and family reunion more difficult for an extended period of time.

In the first months of 2022, the trend in financial market has been unstable and many share prices have fallen. At the end of March, the market value of the Swedish Red Cross' financial investments had fallen by almost 7% since the turn of the year, though it still exceeds the carrying amount.

Governing Board and Secretary General signatures

The Governing Board proposes that the National Assembly adopt the income statement and balance sheet, as well as the sustainability report in accordance with GRI Standards, which also covers the statutory sustainability report.

Stockholm April 12, 2022

Anna Hägg-Sjöquist
President

Johan Norell Bergendahl
Vice President

Johan Sohlberg
Vice President

Fadi Barakat

Martina Bruzelius

Birgit Hansson

Kari Isomaa

Amanda Jackson

Emma Knaggård Wendt

Ingegerd Palmér

Angelica Rage

Lotta Schneider

Our auditor's report was submitted on April 12, 2022
Ernst & Young

Rebecca Ersryd
Authorized Public Accountant

Auditor's report

To the national assembly of the Swedish Red Cross Central Committee, corporate ID number 802002-8711.

Report on the annual accounts

Statement of opinion

We have carried out an audit of the annual accounts for the Swedish Red Cross Central Committee for 2021. The annual accounts of the society are included on pages 32-51 of this document.

In our opinion, the annual accounts have been prepared in accordance with the Swedish Annual Accounts Act and present fairly, in all material respects, the financial position of the Swedish Red Cross as of December 31, 2021 and of its financial performance and its cash flows for the year then ended in accordance with the Swedish Annual Accounts Act. The Report of the Central Governing Board is consistent with the other parts of the annual accounts.

Basis of statement of opinion

We have performed the audit in accordance with the International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. Our responsibility under these standards is described in more detail under the heading Responsibility of the Auditor. We are independent in relation to the Red Cross, in accordance with generally accepted auditing standards in Sweden and have otherwise fulfilled our professional ethics responsibility according to these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the annual accounts

The Governing Board is responsible for the other information. The other information consists of pages 1–30 and 54–60 (but does not include the annual accounts and our audit report thereon).

Our statement of opinion concerning the annual accounts does not relate to this information, and we do not make any statement of confirmation regarding this information.

In connection with our audit of the annual accounts, we have a duty to read the information identified above and to consider whether the information is materially inconsistent with the annual accounts. In this procedure, we also take into account our knowledge otherwise obtained in the audit and assess whether the other information appears to be materially misstated.

If, based on the work performed concerning this information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Governing Board

The Governing Board is responsible for the preparation of the annual accounts and for them giving a fair presentation in accordance with the Swedish Annual Accounts Act. The Governing Board is also responsible for such internal control as it deems to be necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Governing Board is responsible for the assessment of the society's ability to continue as a going concern. They disclose, as applicable, matters related to going concern and using the going-concern basis of accounting. The going concern basis is not, however, applied if the Governing Board intends to liquidate the society, cease operations or has no realistic alternative but to do so.

Responsibility of the Auditor

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit performed in accordance with ISA and generally accepted auditing standards in Sweden will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered to be material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an ISA audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- identify and assess the risks of material misstatements in the annual report, whether due to fraud or errors, design and perform audit measures, partly based on these risks, and obtain audit evidence that is sufficient and appropriate to form the basis for our statements. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of the association's internal control relevant to our audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governing Board.
- conclude on the appropriateness of the Governing Board's use of the going concern basis of accounting in preparing the annual accounts. We also draw a conclusion, based on the obtained audit evidence, as to whether any material uncertainty exists related to events or conditions that may cast significant doubts on the association's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the annual accounts, or, if such disclosures are inadequate, to modify our opinion about the annual accounts. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or circumstances may cause the association to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represents the underlying transactions and events in a manner that achieves fair presentation.

We must inform the Governing Board of, among other matters, the planned scope and timing of the audit. We must also inform of significant audit findings during the audit, including significant deficiencies in internal control that we identified.

Report on other requirements under laws and other regulations

Opinion

In addition to our audit of the annual report, we have also audited the administration of the Swedish Red Cross Central Committee for the year 2021.

We recommend to the national assembly that the members of the Governing Board be discharged from liability for the financial year.

Basis of opinion

We conducted our audit in accordance with generally accepted auditing standards in Sweden. Our responsibility under these standards is described in more detail under the heading Responsibility of the Auditor. We are independent in relation to the Red Cross, in accordance with generally accepted auditing standards in Sweden and have otherwise fulfilled our professional ethics responsibility according to these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Governing Board

The Governing Board is responsible for administration.

Responsibility of the Auditor

Our objective concerning the audit of the administration, and thereby our opinion about discharge from liability, is to obtain audit evidence to assess with a reasonable degree of assurance whether any member of the Governing Board in any material respect has undertaken any action or been guilty of any omission which can give rise to liability to the society.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit performed in accordance with generally accepted auditing standards in Sweden will always detect any actions or omissions that can give rise to liability to the society.

As part of an audit in accordance with generally accepted auditing standards in Sweden, we exercise professional judgment and maintain professional scepticism throughout the audit. The examination of the administration is mainly based on the audit of the accounts. Additional audit procedures performed are based on our professional judgment guided by risk and materiality. This means that we focus the examination on such actions, areas and relationships that are material for the operations, and where deviations and violations would have particular importance for the association's situation. We examine and test decisions undertaken, support for decisions, actions taken and other circumstances that are relevant to our opinion concerning discharge from liability.

Stockholm April 12, 2022
Ernst & Young AB

Rebecca Ersryd
Authorized Public Accountant

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Governing Board



Anna Hägg-Sjöquist
President since 2021



Johan Norell Bergendahl
Vice President since 2019
Officer since 2019



Johan Sohlberg
Vice President since 2021
Officer since 2015



Fadi Barakat
Officer since 2021



Martina Bruzelius
Officer since 2019



Birgit Hansson
Officer since 2019



Kari Isomaa
Officer since 2021



Amanda Jackson
Officer since 2021



Emma Knaggård Wendt
Officer since 2019



Ingegerd Palmér
Officer since 2019



Angelica Rage
Officer since 2015



Lotta Schneider
Officer and Chairperson of the Red Cross Youth Federation since 2021

Management team



Martin Ärnlov
Secretary General



Minna Ljunggren
Chief of Staff



Caroline af Kleen
Director of Finance and Support Services



Anders Pedersen
Director of International Operations



Johann Knigge
Director of Domestic Operations



Per Westberg
Director of Communications and Fundraising



Åsa Alexandrow
Director of Human Resources



Ulrika Wickman
Director of Health and Care

Thank you!

Invaluable support from the business community enables us to help more people.

During the year, many companies contributed to our work, especially in relation to the ongoing pandemic. In Sweden, we received help to deliver food and medicine to risk groups and support for operations against loneliness and mental illness.

In many places around the world, the pandemic has hit very hard in areas that were already crisis zones. Together, the Red Cross and the business community partnered to efficiently help people affected by both the pandemic and other disasters. Thank you for your support! It makes it possible for us to achieve our goals, even in difficult times.



Food for children thanks to Electrolux Food Foundation

Our partnership with the Electrolux Food Foundation enables us to save lives in countries with acute food shortages. Together with dedicated Electrolux employees around the world, in 2021 we were able to reach more children and adults suffering from acute hunger in countries such as Somalia and Afghanistan.



Disaster victims received help from H&M Foundation

Thanks to a long-term collaboration with the H&M Foundation, we can quickly provide emergency aid in direct connection to disasters. In 2021, we received generous support for operations in Myanmar, India and the Philippines to meet urgent needs such as food, water, protection and medicines.

Thank you for your invaluable support in 2021!





Valuable support from the Postcode Lottery

The Postcode Lottery and all the lottery ticket buyers are important for us and our activities, both in Sweden and internationally. In 2021 we received a generous contribution of SEK 24 million. The money was used for purposes such as international disasters, our treatment centers for war and torture victims, national crisis operations and local and regional development.



“Support from the business community is very important for our work to help the most vulnerable. Contributions enable us to continue to meet the huge humanitarian challenges we face.”

Martin Ärnlov, Secretary General, Swedish Red Cross

Millions from ICA for social sustainability

ICA’s support has been generous and important during the year. In ICA’s holiday campaign, almost 100 products were sold where part of the price went to our activities in Sweden. The campaign raised and donated SEK 7 million to efforts to promote socially sustainable cities, meeting places for increased unity, health promoting contributions and much more. An additional SEK 7.2 million came from ICA customers who donated their bottle and can recycling refunds.

The Swedish Red Cross and the ICA Foundation have also agreed to renew their cooperation agreement under the project name “The good community.” The agreement includes activities that promote physical and mental health, as well as activities that generate security in socioeconomically vulnerable areas.

Ericsson helped after earthquake

A severe earthquake rattled Haiti during the year and affected an already vulnerable population. Thanks to generous contributions from Ericsson, we were able to help in the emergency rescue work and ensure that affected people received medical care, access to clean water and toilets.



**Welcome
to our
world.**